

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HI-P INTERNATIONAL LIMITED
Company Registration No.	198004817H
Announcement submitted on behalf of	HI-P INTERNATIONAL LIMITED
Announcement is submitted with respect to *	HI-P INTERNATIONAL LIMITED
Announcement is submitted by *	Yao Hsiao Tung
Designation *	Director
Date & Time of Broadcast	2-Aug-2004 18:39
Announcement No.	92

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCORPORATION OF SUBSIDIARIES IN THE PEOPLE'S REPUBLIC OF CHINA
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Description	The Board of Directors of Hi-P International Limited (the "Company") wishes to announce the incorporation of two wholly-owned subsidiaries in the People's Republic of China. Particulars of the subsidiaries are as follows:
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Name	Principal Activities	Registered Capital	Date of Incorporation
Hi-P (Suzhou) Electronics Co., Ltd	Manufacture and sale of molds and plastic components	US\$ 5,000,000	10-Jun-2004
Hi-P (Tianjin) Electronics Co., Ltd	Manufacture and sale of molds and plastic components	US\$ 2,500,000	13-Jul-2004

The formation of the new subsidiaries is not expected to have any material effect on the net earnings or net tangible assets of the Company for the financial year ending 31 December 2004.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transactions.

By order of the Board of Directors

Yao Hsiao Tung