

**HI-P INTERNATIONAL LIMITED**  
(Company Registration No. 198004817H)

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**COMPLETION OF THE PROPOSED ACQUISITION OF 5,500,000 ISSUED AND PAID UP  
ORDINARY SHARES IN THE CAPITAL OF HI-P FLEX PTE. LTD., A SUBSIDIARY OF  
HI-P INTERNATIONAL LIMITED**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 28 April 2010 relating to the Proposed Acquisition.*

Further to the Company's announcement on 28 April 2010, the Board of Directors of the Company is pleased to announce that the Proposed Acquisition has been completed. Accordingly, Hi-P Flex Pte. Ltd. has become a wholly-owned subsidiary of the Company.

By Order of the Board  
Hi-P International Limited

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
13 May 2010