

HI-P INTERNATIONAL LIMITED
(Company Registration Number 198004817H)

MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Hi-P International Limited (the "Company" or "Group") wishes to announce that Hi-P (Dong Guan) Technology Co., Ltd. ("Hi-P Dong Guan"), a wholly-owned subsidiary of the Company, has commenced members' voluntary liquidation on 9 June 2010 (the "Liquidation").

The Liquidation of Hi-P Dong Guan is in line with the consolidation of the Group's operations, which was disclosed in the announcements released on 4 May 2010.

The Liquidation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
9 June 2010