

**Financial Statement and Dividend Announcement for the period ended 30 June 2007**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),  
HALF-YEAR AND FULL YEAR RESULTS**

**1(a) Income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>Q2-07</b>	<b>Q2-06</b>	<b>Increase/ (decrease)</b>	<b>YTD</b>	<b>YTD</b>	<b>Increase/ (decrease)</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>	<b>Q2-07</b>	<b>Q2-06</b>	<b>%</b>
				<b>S\$'000</b>	<b>S\$'000</b>	
Revenue	201,385	174,987	15.1	400,908	361,455	10.9
Cost of sales	<u>(173,240)</u>	<u>(146,117)</u>	18.6	<u>(341,378)</u>	<u>(299,155)</u>	14.1
Gross profit	28,145	28,870	(2.5)	59,530	62,300	(4.4)
Operating expenses						
Selling expenses	(2,264)	(2,193)	3.2	(3,799)	(4,331)	(12.3)
Administrative expenses	(13,494)	(11,803)	14.3	(29,167)	(28,461)	2.5
	<u>(15,758)</u>	<u>(13,996)</u>	12.6	<u>(32,966)</u>	<u>(32,792)</u>	0.5
Other operating income	<u>3,262</u>	<u>2,703</u>	20.7	<u>5,608</u>	<u>4,689</u>	19.6
Profit from operations	15,650	17,577	(11.0)	32,173	34,197	(5.9)
Financial expenses	(107)	(347)	(69.2)	(454)	(515)	(11.9)
Financial income	150	300	(50.0)	338	569	(40.6)
Foreign exchange loss	<u>(1,366)</u>	<u>(1,794)</u>	(23.9)	<u>(1,791)</u>	<u>(2,860)</u>	(37.4)
Profit before tax and share of results of associated company	14,327	15,736	(9.0)	30,266	31,391	(3.6)
Share of results of associated companies	<u>15</u>	<u>51</u>	(69.9)	<u>3</u>	<u>(63)</u>	n.m.
Profit before tax	14,342	15,787	(9.2)	30,269	31,328	(3.4)
Tax	<u>(923)</u>	<u>(1,361)</u>	(32.2)	<u>(2,053)</u>	<u>(2,516)</u>	(18.4)
Profit for the period	<u>13,419</u>	<u>14,426</u>	(7.0)	<u>28,216</u>	<u>28,812</u>	(2.1)
Attributable to:						
Equity holders of parent company	13,472	14,249	(5.5)	28,545	28,620	(0.3)
Minority interest	<u>(53)</u>	<u>177</u>	n.m.	<u>(329)</u>	<u>192</u>	n.m.
	<u>13,419</u>	<u>14,426</u>	(7.0)	<u>28,216</u>	<u>28,812</u>	(2.1)

n.m. – Not Meaningful

Other notes:

Profit from operations is arrived at after charging (crediting) the following;

	<b>Q2-07</b>	<b>Q2-06</b>	<b>YTD</b>	<b>YTD</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>Q2-07</b>	<b>Q2-06</b>
			<b>S\$'000</b>	<b>S\$'000</b>
1. Depreciation	9,529	7,495	18,395	15,179
2. Allowance for doubtful trade debts/ (written back)	(939)	(1,138)	378	250
3. Bad debt recovered	-	-	(24)	-
4. Inventories written down/ (written back)	729	2,175	(480)	1,930
5. Directors' remuneration	629	712	1,282	1,420
6. Directors' fees				
- current year provision	106	84	211	165
7. Operating lease expense	5,210	3,323	9,711	7,785
8. Staff costs *	35,761	30,612	71,221	64,060
9. (Gain)/Loss on disposal of fixed assets	(135)	(94)	(77)	(79)

\* Excludes directors' remuneration, which has been disclosed separately in #5 above.

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	6/30/2007 S\$'000	12/31/2006 S\$'000	6/30/2007 S\$'000	12/31/2006 S\$'000
<b>Fixed assets (* Note)</b>	285,574	276,271	26,420	29,634
<b>Investment in subsidiaries</b>	-	-	157,502	140,256
<b>Investment in associated company</b>	2,761	2,726	1,478	1,478
<b>Other investment</b>	12	12	12	12
<b>Deferred tax asset</b>	259	252	-	-
<b>Amounts due from subsidiaries</b>	-	-	11,575	11,251
<b>Current assets</b>				
Inventories (* Note)	166,181	114,774	8,445	6,971
Trade receivables	163,287	207,091	6,997	11,787
Notes receivable	2,516	673	-	-
Other receivables, deposits and prepayments	34,503	22,753	825	1,239
Due from subsidiaries (non-trade)	-	-	107,119	25,712
Due from subsidiaries (trade)	-	-	259	770
Due from related parties (trade)	601	840	-	-
Fixed deposits	67	67	67	67
Cash and bank balances	44,780	33,177	1,385	2,048
	411,934	379,376	125,097	48,595
<b>Current liabilities</b>				
Trade payables	197,386	168,695	5,867	5,392
Other payables and accruals	60,416	57,195	5,139	6,302
Due to subsidiaries (non-trade)	-	-	85,471	60,876
Due to subsidiaries (trade)	-	-	727	446
Amounts due to minority shareholders of subsidiaries	-	4,399	-	-
Lease obligations, current portion	62	61	55	55
Provision for income tax	2,294	1,646	333	396
Interest-bearing loans and borrowings	9,421	25,212	5,600	6,200
	269,579	257,209	103,192	79,666
Net current assets/(liabilities)	142,355	122,168	21,905	(31,070)
<b>Non-current liabilities</b>				
Lease obligations, non-current portion	122	158	91	114
Deferred tax liability	2,322	2,530	2,209	2,418
	428,516	398,740	216,592	149,028
<b>Equity</b>				
Share capital	119,725	119,725	119,725	119,725
Other reserves	17,219	6,745	2,797	2,572
Accumulated profits	290,006	269,777	94,070	26,731
	426,950	396,247	216,592	149,028
Minority interest	1,566	2,493	-	-
	428,516	398,740	216,592	149,028

\*Note: The comparative figures of the tooling molds, which were previously included in inventories, have been reclassified to fixed assets. The reclassification was made to conform to current quarter's presentation.

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**

**Amount repayable within one year or less, or on demand**

As at 30/06/2007		As at 31/12/2006	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
62	9,421	61	25,212

**Amount repayable after one year**

As at 30/06/2007		As at 31/12/2006	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
122	-	158	-

Lease obligations were secured against the respective leased assets.

Certain borrowings of the subsidiaries of the Company were secured by a corporate guarantee of the Company. These amounts have been disclosed as unsecured.

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>Q2-07</b>	<b>Q2-06</b>	<b>YTD</b>	<b>YTD</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>Q2-07</b>	<b>Q2-06</b>
			<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from operating activities</b>				
Profit before tax and share of results of associated companies	14,327	15,736	30,266	31,391
Adjustments:				
Depreciation of fixed assets	9,529	7,495	18,395	15,179
(Gain)/Loss on disposal of fixed assets	(135)	(94)	(77)	(79)
Impairment of fixed assets	-	2	-	2
(Write back)/Provision for doubtful trade debts	(939)	(1,138)	378	250
Interest income	(150)	(300)	(338)	(569)
Interest expense	107	346	454	516
Translation difference	8,026	(357)	5,774	(2,767)
Equity Compensation Expenses	259	(378)	225	(77)
	<u>31,024</u>	<u>21,312</u>	<u>55,077</u>	<u>43,846</u>
Operating profit before working capital changes				
Decrease / (Increase) in:				
Inventories	(20,523)	(24,497)	(47,843)	(44,042)
Trade receivables	(25,457)	(773)	43,348	(6,762)
Notes receivable	839	(367)	(1,843)	(1,008)
Other receivables, deposits and prepayments	(5,965)	(7,147)	(11,750)	(14,285)
Increase / (decrease) in:				
Trade payables	33,290	11,558	28,690	29,345
Other payables and accruals	(1,273)	1,966	(1,465)	(14,668)
Due from/to related parties (trade), net	20	(259)	(4,120)	(88)
	<u>11,955</u>	<u>1,793</u>	<u>60,094</u>	<u>(7,662)</u>
Cash generated from / (used in) operations				
Income taxes paid	(288)	(3,396)	(1,619)	(4,648)
	<u>11,665</u>	<u>(1,603)</u>	<u>58,475</u>	<u>(12,310)</u>
Net cash generated from/(used in) operating activities				

**1(c) Cash flow statement (cont'd)**

	<b>Q2-07</b>	<b>Q2-06</b>	<b>YTD</b>	<b>YTD</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>Q2-07</b>	<b>Q2-06</b>
			<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from investing activities</b>				
Purchase of fixed assets (Note)	(12,804)	(16,516)	(25,169)	(39,057)
Interest income received	150	300	338	569
Proceeds from disposal of fixed assets	212	603	299	3,232
Acquisition of a subsidiary, net of cash acquired	-	-	(209)	-
Net cash used in investing activities	<u>(12,442)</u>	<u>(15,613)</u>	<u>(24,741)</u>	<u>(35,256)</u>
<b>Cash flows from financing activities</b>				
Interest expense paid	(107)	(346)	(454)	(516)
(Payment of)/Proceeds from bank term loans, net	-	(756)	(3,941)	790
(Payment of)/Proceeds from short-term loans, net	(2,992)	7,227	(11,849)	12,205
Repayment of lease obligations	(18)	(70)	(35)	(276)
Proceeds from Issuance of ordinary shares	-	-	-	35
Dividends paid	(5,820)	(7,097)	(5,820)	(7,097)
Net cash (used in)/generated from financing activities	<u>(8,938)</u>	<u>(1,042)</u>	<u>(22,099)</u>	<u>5,141</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(9,715)</b>	<b>(18,258)</b>	<b>11,635</b>	<b>(42,425)</b>
Cash and cash equivalents at beginning of period	54,561	49,030	33,244	73,197
Effect of exchange rate changes on opening cash and cash equivalents	-	-	(33)	-
<b>Cash and cash equivalents at end of period</b>	<b><u>44,846</u></b>	<b><u>30,772</u></b>	<b><u>44,846</u></b>	<b><u>30,772</u></b>
<b>Note</b>				
Current period / year additions to fixed assets	16,771	20,506	29,855	50,095
Less : -				
Payable to creditors (Net)	(6,360)	(6,574)	(21,103)	(23,803)
	<u>10,411</u>	<u>13,932</u>	<u>8,752</u>	<u>26,292</u>
Payments for prior period / year purchase of fixed assets	2,394	2,584	16,417	12,765
	<u>12,804</u>	<u>16,516</u>	<u>25,169</u>	<u>39,057</u>

**1(d)(i) A statement (for the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**(i) Consolidated statement of changes in equity for the 6 months ended 30 June 2007**

	Share capital S\$'000	Share premium S\$'000	Capital reserve S\$'000	Reserve fund S\$'000	Translation reserve S\$'000	Accumulated profits S\$'000	Minority interests S\$'000	Total S\$'000
Balance at 1 January 2007	119,725	-	2,646	21,287	(17,187)	269,777	2,493	398,741
Currency translation differences	-	-	-	-	(2,275)	-	-	(2,275)
Acquisition of subsidiary	-	-	-	-	-	-	(636)	(636)
Profit for the period	-	-	-	-	-	15,073	(276)	14,797
Equity compensation expense	-	-	(34)	-	-	-	-	(34)
Issuance of ordinary shares	-	-	-	-	-	-	-	-
Increase in reserve	-	-	-	339	66	(405)	-	-
Balance at 31 March 2007	119,725	-	2,612	21,626	(19,396)	284,445	1,581	410,593
Transfer to share capital	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	10,037	-	38	10,075
Profit for the period	-	-	-	-	-	13,472	(53)	13,419
Equity compensation expense	-	-	259	-	-	-	-	259
Increase in reserve	-	-	-	2,081	-	(2,091)	-	(10)
Final dividend paid	-	-	-	-	-	(5,820)	-	(5,820)
Reclassification	-	-	-	-	-	-	-	-
Balance at 30 June 2007	119,725	-	2,871	23,707	(9,359)	290,006	1,566	428,516

**(ii) Consolidated statement of changes in equity for the 6 months ended 30 June 2006**

	Share capital S\$'000	Share premium S\$'000	Capital reserve S\$'000	Reserve fund S\$'000	Translation reserve S\$'000	Accumulated profits S\$'000	Minority interests S\$'000	Total S\$'000
Balance at 1 January 2006	44,358	75,242	2,208	17,618	(667)	223,017	2,003	363,779
Currency translation differences	-	-	-	-	(6,681)	-	(62)	(6,743)
Profit for the period	-	-	-	-	-	14,371	15	14,386
Equity compensation expense	-	-	301	-	-	-	-	301
Issuance of ordinary shares	1	34	-	-	-	-	-	35
Increase in reserve	-	-	-	34	-	-	-	34
Dividend	-	-	-	-	-	-	(91)	(91)
Balance at 31 March 2006	44,359	75,276	2,509	17,652	(7,348)	237,388	1,865	371,701
Transfer to share capital	75,367	(75,367)	-	-	-	-	-	-
Currency translation differences	-	-	(17)	-	(4,715)	-	(41)	(4,773)
Profit for the period	-	-	-	-	-	14,249	177	14,426
Equity compensation expense	-	-	(378)	-	-	-	-	(378)
Increase in reserve	-	-	-	-	-	-	229	229
Final dividend paid	-	-	-	-	-	(7,097)	-	(7,097)
Reclassification	-	91	(91)	-	-	-	-	-
Balance at 30 June 2006	119,726	-	2,023	17,652	(12,063)	244,540	2,230	374,108

**(iii) Statement of changes in equity of the company for the 6 months ended 30 June 2007**

	Share capital S\$'000	Share premium S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	Total S\$'000
Balance at 1 January 2007	119,725	-	2,572	26,731	149,028
Profit for the period	-	-	-	(1,012)	(1,012)
Equity Compensation expense	-	-	(34)	-	(34)
Balance at 31 March 2007	119,725	-	2,538	25,719	147,982
Equity compensation expense	-	-	-	-	-
Profit for the period	-	-	-	74,171	74,171
Equity Compensation expense	-	-	259	-	259
Final dividend paid	-	-	-	(5,820)	(5,820)
Reclassification	-	-	-	-	-
Balance at 30 June 2007	119,725	-	2,797	94,070	216,592

**(iv) Statement of changes in equity of the company for the 6 months ended 30 June 2006**

	Share capital S\$'000	Share premium S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	Total S\$'000
Balance at 1 January 2006	44,357	75,242	2,171	27,148	148,918
Profit for the period	-	-	-	2,956	2,956
Issuance of ordinary shares	1	34	-	-	35
Equity Compensation expense	-	-	301	-	301
Balance at 31 March 2006	44,358	75,276	2,472	30,104	152,210
Transfer to share capital	75,367	(75,367)	-	-	-
Profit for the period	-	-	-	14,216	14,216
Equity Compensation expense	-	-	(378)	-	(378)
Final dividend paid	-	-	-	(7,097)	(7,097)
Reclassification	-	91	(91)	-	-
Balance at 30 June 2006	119,725	-	2,003	37,223	158,951

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of share for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

During the three months ended 30 June 2007, there has been no increase in the issued and paid-up share capital of the company.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been reviewed or audited by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied**

The accounting policies have been consistently applied by the group and the company and are consistent with those used in the previous financial year.

- 5. If there are any changes in the accounting policies and method of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

- 6. Earnings per share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<b>Q2-07</b>	<b>Q2-06</b>	<b>YTD Q2-07</b>	<b>YTD Q2-06</b>
Operating profit after exceptional items and tax before deducting minority interests as a percentage of revenue	6.7%	8.2%	7.0%	8.0%
Operating profit after tax attributable to members of the company as a percentage of issued capital and reserves at the end of the period	3.1%	3.8%	6.6%	7.7%
Earnings per ordinary share				
(a) Based on weighted average number of ordinary shares in issue (cents)	1.52	1.61	3.22	3.23
(b) On a fully diluted basis (cents)*	1.52	1.61	3.22	3.23

\*It is not meaningful to calculate the diluted EPS as the stock option price is higher than the current market price.

Earnings per share have been computed based on the share capital of 887,175,000 ordinary share of \$0.05 each.

In arriving at the fully diluted earnings per share, only those potential ordinary shares arising from the exercise of options, which will dilute the basic earnings per share of the Group, are included in the computation. There are 4,987,000 options exercisable as at 30 June 2007.

**7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**  
**(a) current financial period reported on; and**  
**(b) immediately preceding financial year :**

	<b>Group</b>		<b>Company</b>	
	<b>30/6/2007</b>	<b>12/31/2006</b>	<b>30/6/2007</b>	<b>12/31/2006</b>
	<b>Cents</b>	<b>Cents</b>	<b>Cents</b>	<b>Cents</b>
Net Asset Value per Ordinary Share based on issued share capital at the end of the period	48.12	44.66	24.41	16.55

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

### Overall Results

Compared to Q2 FY2006, revenue for Q2 FY2007 rose 15% year-on-year (yoy) to S\$201.4 million while net profit declined 5% yoy to S\$13.5 million. On a quarter-on-quarter (qoq) basis, revenue increased 1% while net profit declined 11%. This was due mainly to a faster-than-expected transfer of business by a customer to our Poland plant, resulting in some inefficiencies and thus additional costs incurred.

### Revenue Analysis

*By Strategic Business Units (SBU):* Revenue from the Wireless Telecommunications (WL) SBU declined 11% yoy and 4% qoq to S\$97.5 million due mainly to lower orders from an existing customer, offset by growth in other customers. WL accounted for 48% of Group revenue, down from 51% in Q1 FY2007. Revenue from the Consumer Electronics & Electrical (CE) SBU was up 78% yoy and 10% qoq to S\$88.5 million. This was due mainly to new projects and increased volume from several existing customers. CE accounted for 44% of Group revenue, up from 40% in Q1 FY2007. Revenue from the Computing, Automotive, Medical & Others (CA) SBU was down 3% yoy and 10% qoq to S\$15.4 million. The sequential decline is due to lower orders from existing customers. CA accounted for 8% of Group revenue, down from 9% in Q1 FY2007.

*By Activity:* Precision Plastic Injection Molding revenue grew 8% yoy but declined 3% qoq to S\$75.3 million. The qoq decline was due mainly to lower sales to WL and CA customers. Assembly revenue was up 20% yoy and 6% qoq to S\$114.5 million. This was due mainly to higher sales to CE customers. Mold Design and Fabrication revenue was up 15% yoy but down 17% qoq to S\$11.6 million. The qoq decline was due to generally lower sales to existing customers.

### Cash Cycle Analysis

Days	Q2 FY2007	Q1 FY2007	Q2 FY2006
Average Receivables Turnover	72	65	84
Average Inventory Turnover	83	77	64
Average Payables Turnover	104	88	95
<b>Cash Cycle*</b>	<b>51</b>	<b>54</b>	<b>53</b>

\* *Cash Cycle = Avg Receivables Turnover + Avg Inventory Turnover – Avg Payables Turnover*

Receivable days increased by 7 days to 72 days in Q2 FY2007 from 65 days in Q1 FY2007. Payable days increased by 16 days to 104 days in Q2 FY2007 from 88 days in Q1 FY2007. The increase in both receivable days and payable days are due mainly to technical issues (like documentation) related to the transfer of new business by a key customer to our Poland plant. The technical issues are expected to be mostly resolved in Q3 FY2007. Inventory days increased 6 days to 83 days in Q2 FY2007 from 77 days in Q1 FY2007 due mainly to inventory transferred from a key customer for new business in our Poland plant. As a result, our cash cycle improved by 3 days to 51 days in Q2 FY2007 from 54 days in Q1 FY2007.

**9. Where a forecast, or prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

In our Q1 FY2007 results briefing presentation on 7 May 2007, we guided for Q2 FY2007 revenue to be slightly weaker than Q1 FY2007 due to lower orders from existing customers. We also guided for Q2 FY2007 net profit to be maintained at Q1 FY2007 levels due to cost savings and a better product mix.

Actual revenue for Q2 FY2007 is 1% higher than Q1 FY2007, surpassing guidance. Actual net profit for Q2 FY2007 is 11% lower than Q1 FY2007, lower than guidance.

**10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Barring unforeseen circumstances, we expect to see similar revenue and net profit for Q3 FY2007 compared to Q2 FY2007. For the full year, we continue to expect growth in revenue and net profit for FY2007 compared to FY2006.

**11. Dividend**

**(a) Current Financial Period Reported on**

Any dividend recommended for the current financial period reported on? **None**

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? **None**

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend is recommended for the period under review.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

- 13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding year.**

**Segmental revenue by Activities, Industries and Geographical Markets**

**By Activities**

	<b>PPIM S\$'M</b>	<b>MDF S\$'M</b>	<b>Assembly S\$'M</b>	<b>Eliminations S\$'M</b>	<b>Consolidated S\$'M</b>
<b>2007 June YTD</b>					
<b>Segment Revenue</b>					
Sales to external customers	153.2	25.7	222.1	-	400.9
Intersegmental sales	13.7	-	-	(13.7)	-
	<u>166.9</u>	<u>25.7</u>	<u>222.1</u>	<u>(13.7)</u>	<u>400.9</u>
Profit from operations	14.8	4.1	13.3	-	32.2
Finance expense					(0.5)
Finance income					0.3
Foreign exchange loss, net					(1.8)
Share of results of associated companies					0.0
Tax					(2.1)
Minority interest					<u>0.3</u>
Net profit attributable to shareholders of the company					<u><u>28.5</u></u>
Depreciation	8.0	2.8	7.6		18.4
Other non-cash expenses	0.2	0.0	0.2		0.4

## Segmental revenue by Activities, Industries and Geographical Markets

### By Activities

	PPIM S\$m	MDF S\$m	Assembly S\$m	Eliminations S\$m	Consolidated S\$m
<b>2006 June YTD</b>					
<b>Segment revenue</b>					
Sales to external customers	141.5	22.2	197.8	-	361.5
Intersegmental sales	11.6	-	-	(11.6)	-
	<u>153.1</u>	<u>22.2</u>	<u>197.8</u>	<u>(11.6)</u>	<u>361.5</u>
Profit from operations	23.0	4.1	7.1	-	34.2
Finance expense					(0.5)
Finance income					0.6
Foreign exchange loss, net					(2.9)
Share of results of associated companies					(0.1)
Tax					(2.5)
Minority interest					<u>(0.2)</u>
Net profit attributable to shareholders of the company					<u><u>28.6</u></u>
Depreciation	10.2	1.8	3.1	-	15.1
Other non-cash expenses	0.1	-	-	-	0.1

## By Industries

	Q2-07	Q2-06	YTD Jun-07	YTD Jun-06
	S\$m	S\$m	S\$m	S\$m
Telecommunications	97.5	109.6	199.0	222.0
Consumer Electronics & Electrical	88.5	49.6	169.3	108.0
Computing	15.4	15.8	32.6	31.5
	<u>201.4</u>	<u>175.0</u>	<u>400.9</u>	<u>361.5</u>

## By Geographical Markets

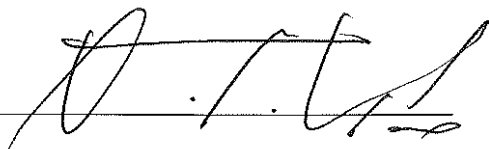
	Q2-07	Q2-06	YTD Jun-07	YTD Jun-06
	S\$m	S\$m	S\$m	S\$m
Asia				
PRC	53.9	101.7	135.2	188.3
Singapore	6.0	12.8	13.1	52.1
Malaysia	1.5	3.2	4.0	6.2
Others	5.2	3.3	10.4	6.8
	<u>66.6</u>	<u>120.9</u>	<u>162.7</u>	<u>253.4</u>
Europe	68.5	27.0	118.3	68.9
USA and other parts of the Americas	66.3	27.1	119.9	39.2
	<u>201.4</u>	<u>175.0</u>	<u>400.9</u>	<u>361.5</u>

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

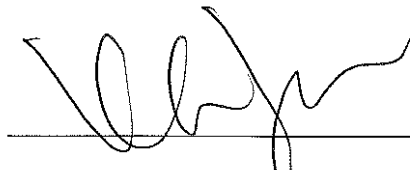
Please refer to paragraph 8.

### Confirmation by the Board

We, the undersigned, do hereby confirm on behalf of the Board of Hi-P International Limited that, taking into account the matters announced and publicly disclosed by the Company prior to the date of this confirmation and the prevailing accounting policies adopted by the Company in accordance with the Singapore Financial Reporting Standards, to the best of their knowledge, nothing has come to their attention which may render the financial results for the period ended 30<sup>th</sup> June 2007 (comprising the balance sheet, consolidated income statement, statement of changes in equity and consolidated cash flows statement, together with their accompanying notes) to be false or misleading in any material aspect.



Yao Hsiao Tung  
CEO



Dr Tan Khée Giap  
Director

### BY ORDER OF THE BOARD

Andrew Cheong Fook Onn  
Tan Ping Ping

Company Secretaries