



Hi-P International
Limited



Setting New Records

FY2008
Results Briefing

24 February 2009

*The Integrated
Electro-Mechanics
Solution Provider*



FY2008 Overview

Mr. Yao Hsiao Tung
Executive Chairman



FY2008 Record Performance (YOY)



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Revenue

10%

S\$ 1.08 billion

Profit Before Tax

90%

S\$ 112 million

PATMI

71%

S\$ 102 million

EPS

71%

Sing 11.53 cents

NAV per share

22%

Sing 62.82 cents



FY2008 Key Financial Highlights



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(S\$m)	FY08	FY07	YOY % Chg
Revenue	1,077	977	10%
Gross Profit	197	130	52%
Profit from Operations	117	70	67%
Forex (Loss)/ Gain	(4.8)	(10)	-52%
Pretax Profit	112	59	90%
Tax (expense)/ credit	(10)	0.3	-
Net profit (PATMI)	102	60	71%
EPS (S cts)	11.53	6.76	71%
NAV/Share (S cts)	62.82	51.37	22%

YE : Dec



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Key Financial Highlights by Quarters



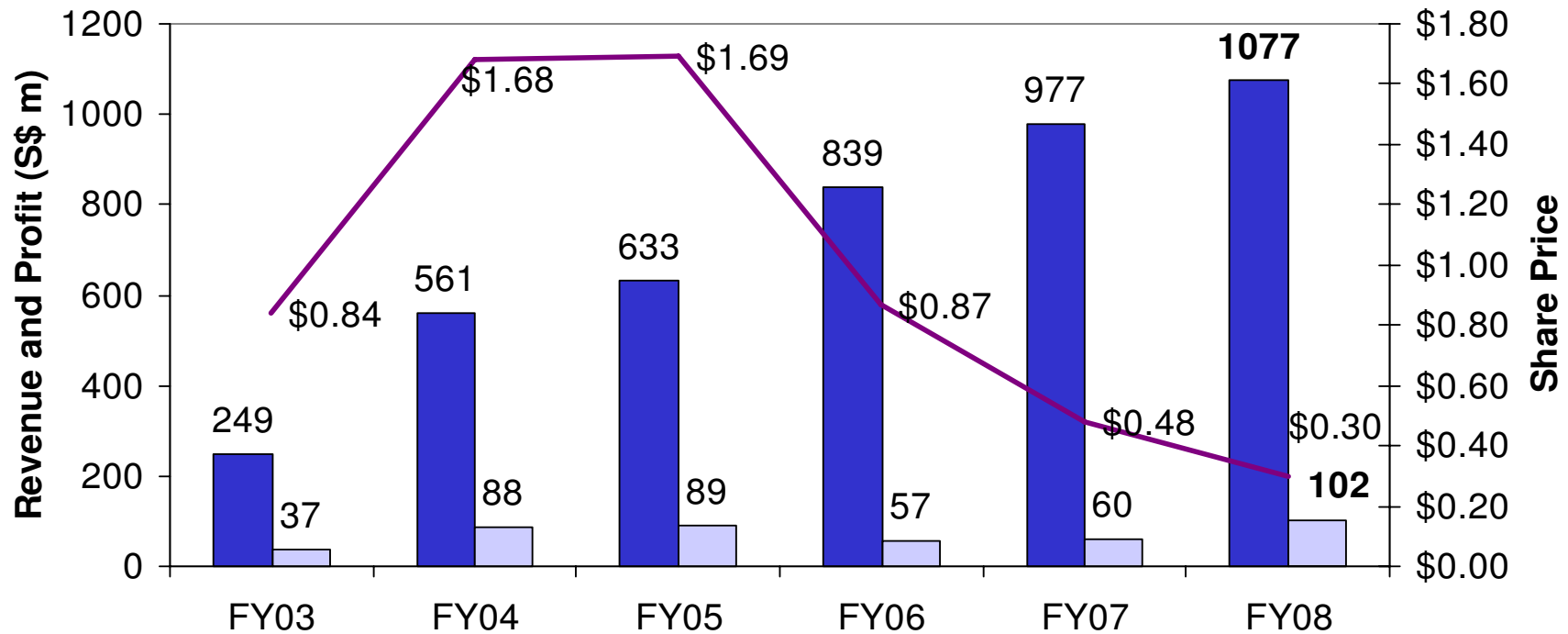
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(S\$m)	Q4FY08	Q4FY07	YOY % Chg	Q3FY08	QOQ % Chg
Revenue	272	313	-13%	254	7%
Gross Profit	55	50	10%	43	28%
Profit from Operations	24	34	-30%	28	-14%
Forex Gain/(Loss)	3	(5)	-	(0.3)	-
Pretax Profit	27	28	-2%	28	-4%
Tax (expense)/ credit	(2.3)	2.9	-	(2.2)	5%
Net profit (PATMI)	25	31	-19%	25.5	-2%
EPS (S cts)	2.82	3.49	-19%	2.88	-2%
NAV/Share (S cts)	62.82	51.37	22%	61.05	3%

Consistent Growth Performance



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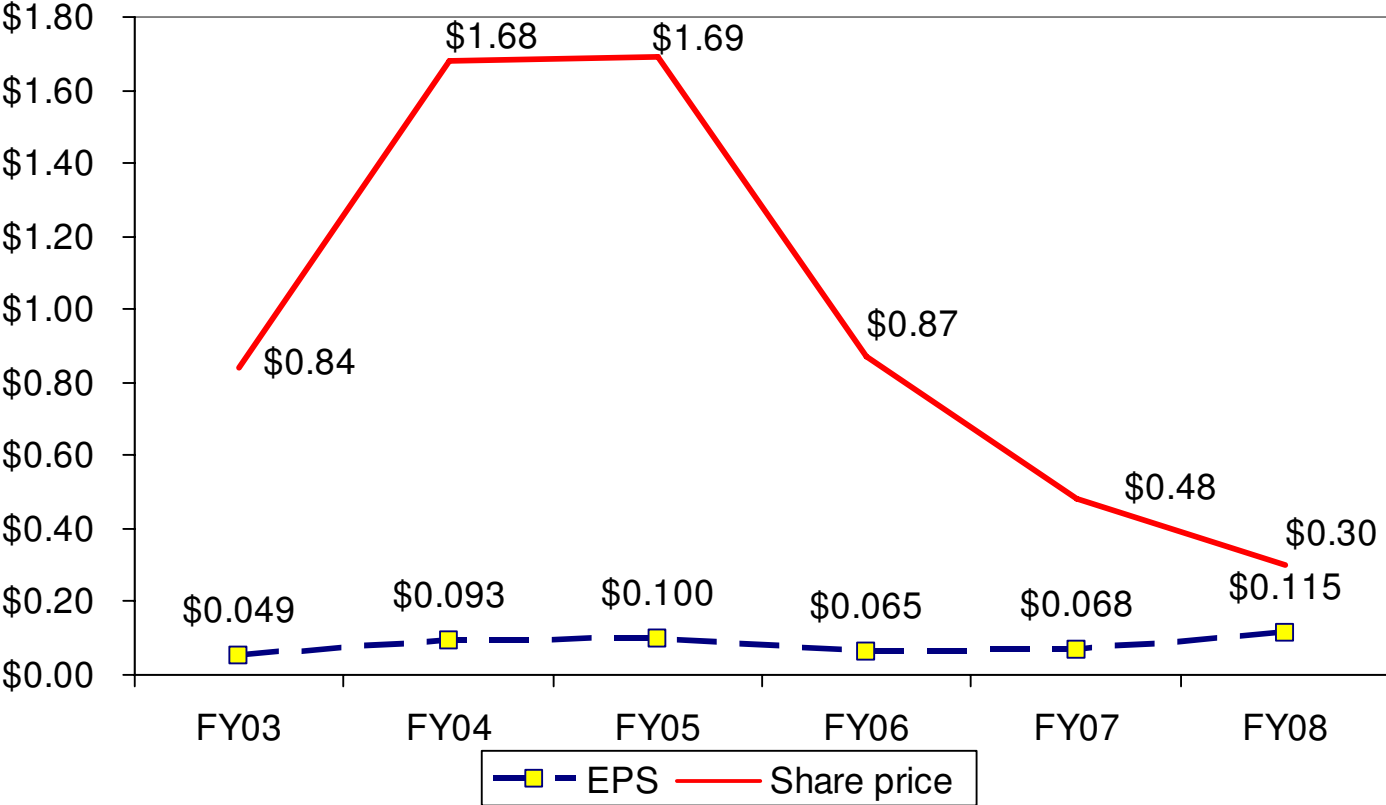


■ Revenue CAGR (03-08) : 34.0%
■ Net Profit CAGR (03-08) : 22.5%
— Share Price (31Dec)

Earnings Per Share Performance



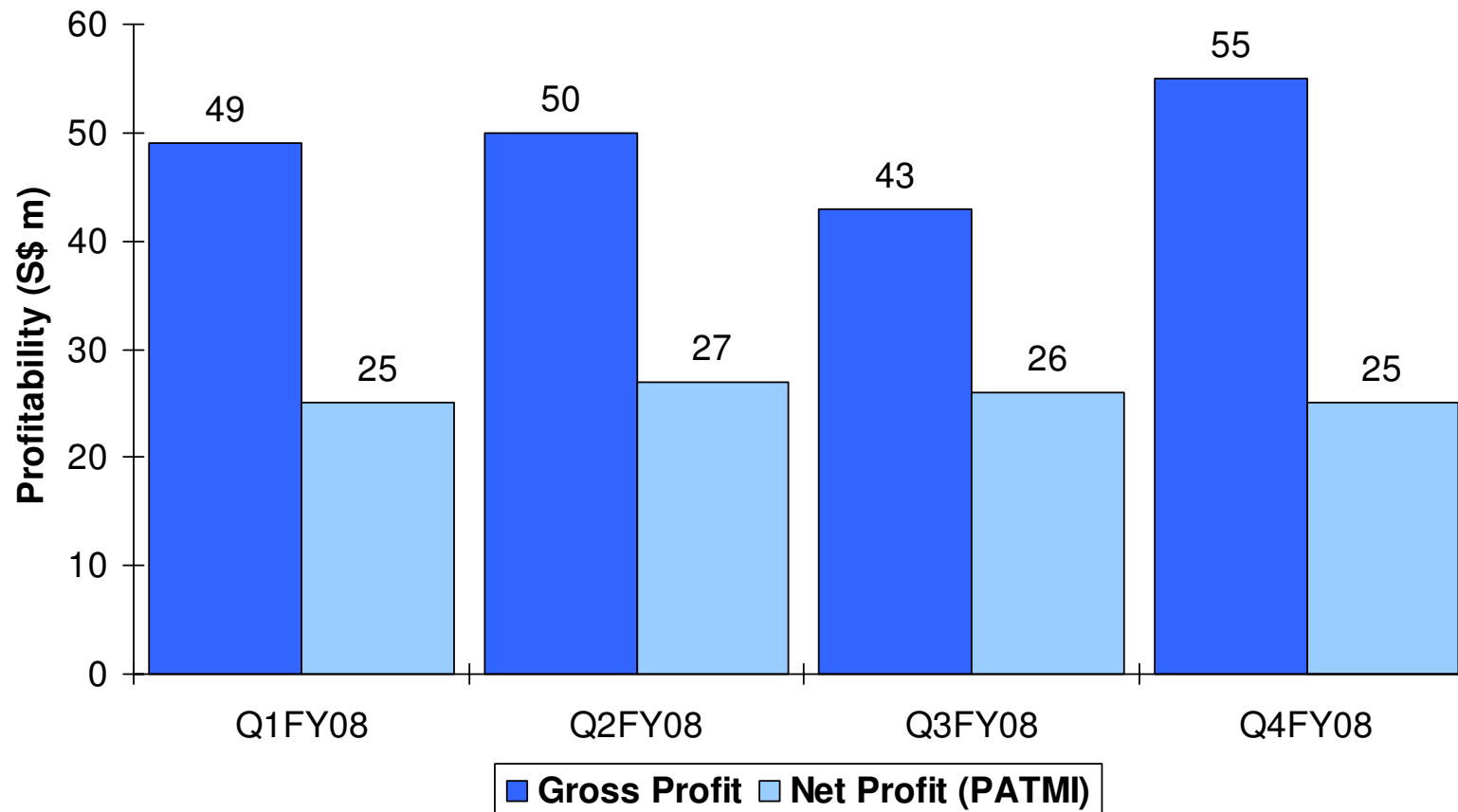
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Strengthening Profitability – Quarterly Consistent Performance



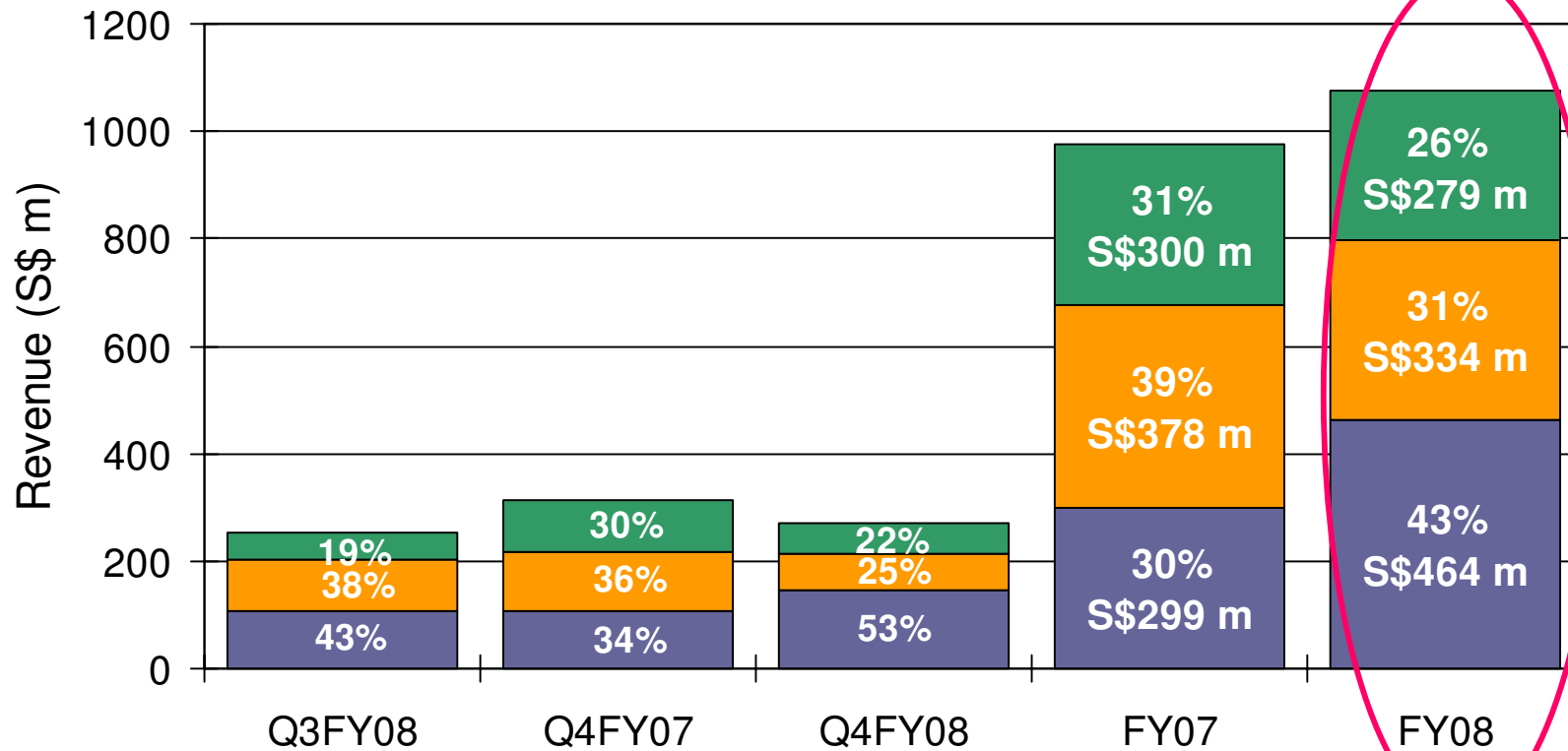
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Revenue by Geographical Segmentation



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* Based on shipping destination



Positive cash-generating business



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Category	FY08 S\$ m	FY07 S\$ m
Net cash generated from operations	165	66
Net cash used in investing activities	37	47
Net cash used in financing activities	43	5

Strong Balance Sheet amidst Financial Turmoil



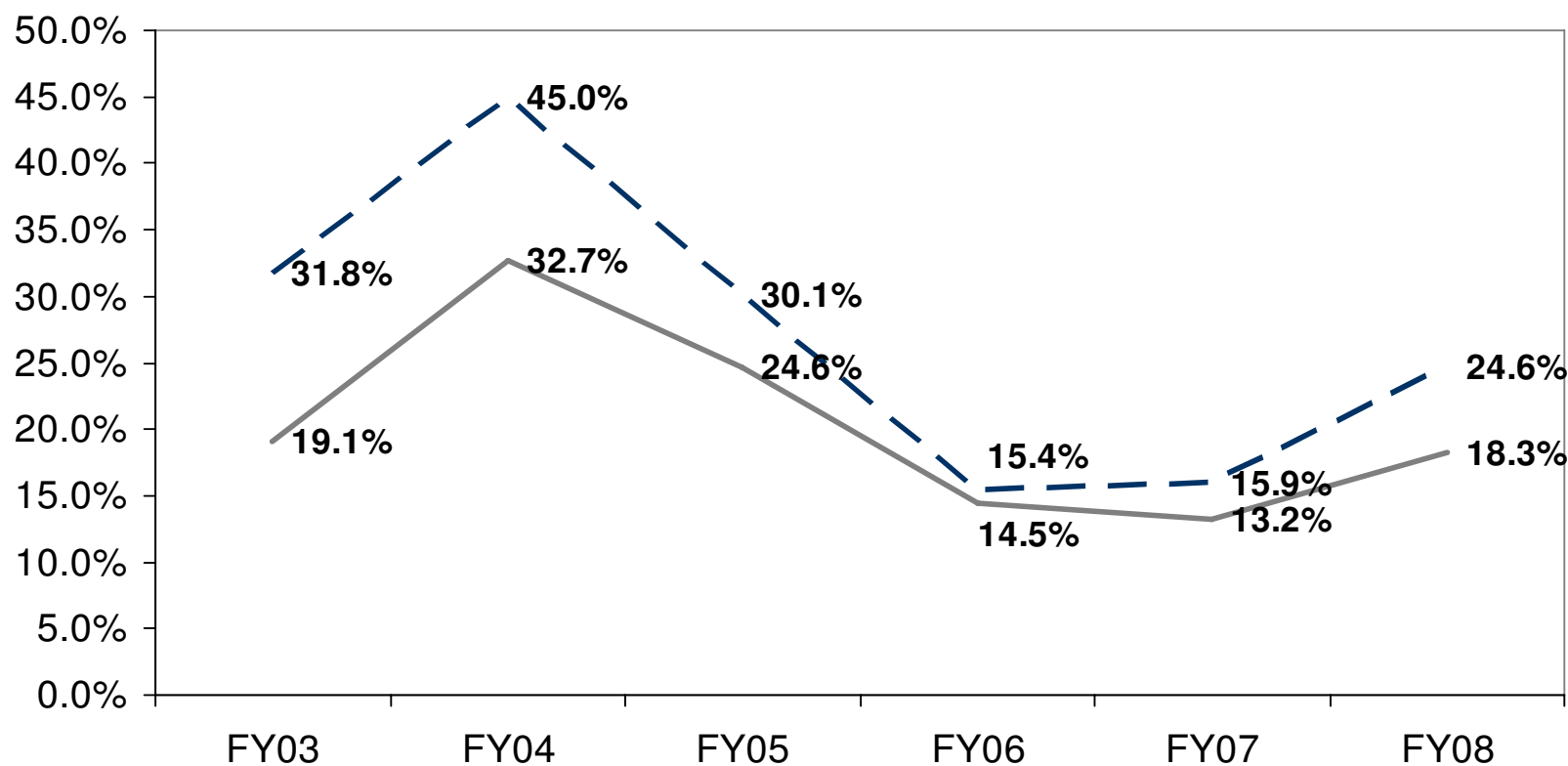
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Category	FY08 S\$ m	FY07 S\$ m
Gross Cash	132	47
Net Cash	126	12
Gross Gearing	1.0%	7.5%

Creating Shareholder Value



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ROIC = NOPAT/Invested Capital

Invested Capital = SH Equity + Debt - Cash

— — ROIC (%) — — ROE (%)



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Outlook



Earnings Outlook

- Q1-2009 vs Q1-2008 lower revenue is expected
- Q1-2009 vs Q1-2008 aims to maintain similar profitability through better cost control
- FY2009 vs FY2008 is challenging but positive outlook

Strategy Towards Recession

Issues faced:

- Orders slowdown from some customers
- Customers & suppliers may face financial difficulties
- Increased competition
- Higher currency volatility

Strategy Towards Recession

Positive areas:

- Strong financial position
- Main customers' businesses are stable
- Right key staff in driving position
- Strong execution foundation in place
- Strategy to cope with the crisis has been formulated

Strategy Towards Recession

Coping strategies:

- Intensify team fighting spirit
- Fight for new business and cherish existing business
- Lower break even point through cost control
- Take measures to manage currency fluctuation risk
- Exercise credit management for suppliers and customers
- Tight control on CAPEX

Strategy Towards Recession



**WE ARE DETERMINED TO
FIGHT THROUGH THE
RECESSION TO REACH A
NEW HEIGHT**



Thank You

Q & A

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