



Hi-P International
Limited



1Q2009 Results Briefing

5 May 2009

*The Integrated
Electro-Mechanics
Solution Provider*



1Q2009 Overview

Mr. Yao Hsiao Tung
Executive Chairman





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1Q2009 Performance Overview (YOY)

Revenue

10%

S\$ 244 million

Gross Profit

4%

S\$ 51 million

Profit Before Tax

1%

S\$ 27 million

PATMI

9%

S\$ 23 million

EPS

8%

Sing 2.55 cents



YOY Key Financial Highlights



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(S\$m)	1Q09	1Q08	YOY % Chg
Revenue	244.0	270.0	-9.6%
Gross Profit	50.7	48.8	4.1%
Pretax Profit	27.3	27.2	0.5%
Tax (expense)/ credit	-4.8	-2.6	86.8%
Net profit (PATMI)	22.6	24.7	-8.5%
EPS (S cts)	2.55	2.78	-8.3%
NAV/Share (S cts)	68.49	53.95	27.0%

YE : Dec

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QOQ Key Financial Highlights



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(S\$m)	1Q09	4Q08	QOQ % Chg
Revenue	244.0	272.1	-10.3%
Gross Profit	50.7	55.3	-8.2%
Pretax Profit	27.3	27.4	-0.1%
Tax (expense)/ credit	-4.8	-2.3	105.2%
Net profit (PATMI)	22.6	25.0	-9.9%
EPS (S cts)	2.55	2.82	-9.6%
NAV/Share (S cts)	68.49	62.82	9.0%

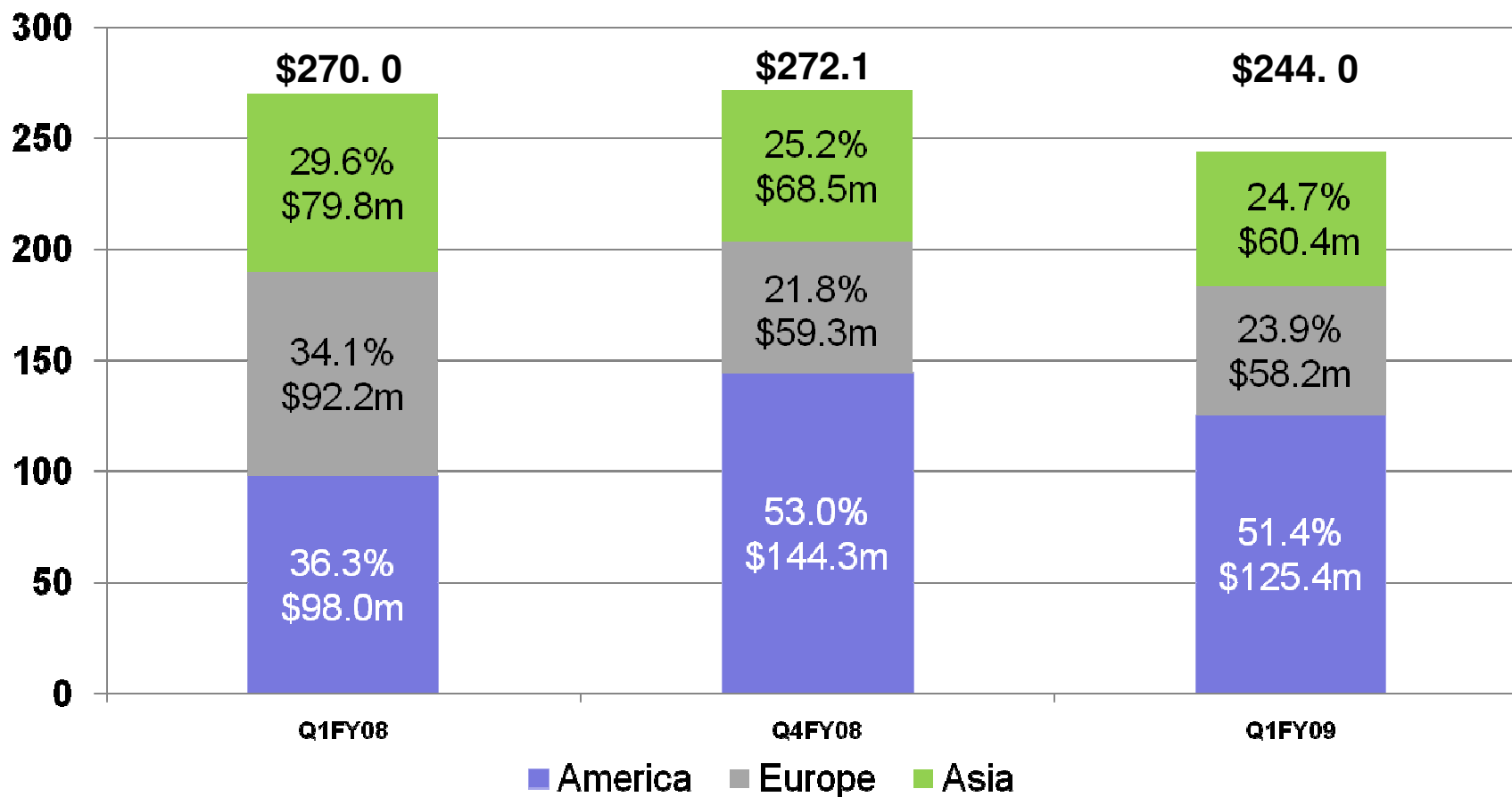
YE : Dec

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Revenue by Geographical Segmentation



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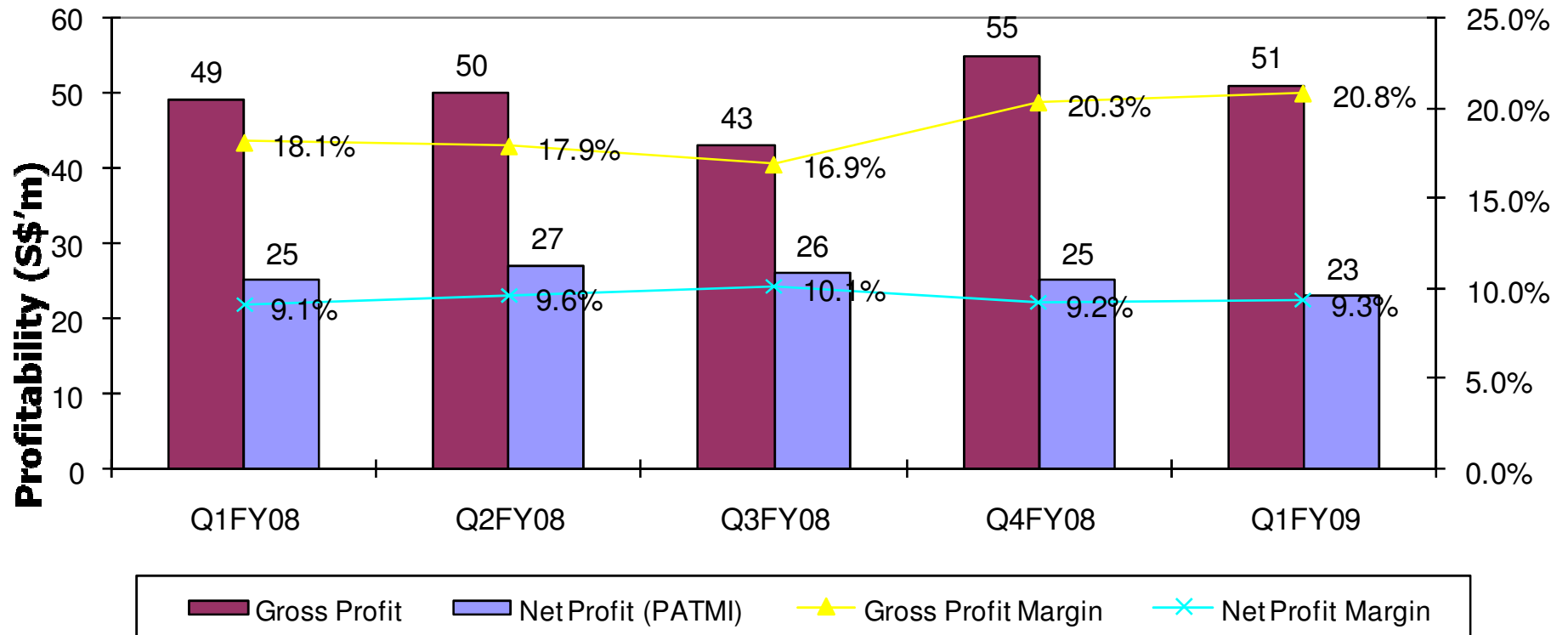
* Based on shipping destination

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Profitability Maintained – Quarterly Consistent Performance



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Positive cash-generating business



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Category	1Q2009 S\$ m	1Q2008 S\$ m
Net cash generated from operations	85	83
Net cash used in investing activities	7	12
Net cash used in financing activities	7	3

Strong Balance Sheet amidst Financial Turmoil



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Category	31 Mar 09 S\$ m	31 Dec 08 S\$ m
Gross Cash	206	132
Net Cash	201	126
Gross Gearing	0.8%	1.0%



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Outlook



Earnings Outlook

- Q2-2009 vs Q2-2008 much lower revenue and profit are expected in view of the continuing global economic slowdown.
- Despite good cost control, revenue and profit for FY2009 are expected to be lower due to adverse market conditions



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Future Plans & Summary





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Future Plans

- Continue to diversify customer-base
- Expand component module range
- Further strengthen cost control
- Pursue new value-added processes
- Consider potential acquisitions



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Summary

- Profitability maintained for 1Q2009**
 - Net margin of 9.3%

- Strong balance sheet**
 - S\$201 million net cash with low gearing of 0.8%
 - Generated S\$75 million net cash for 1Q2009

- Outlook for 2009**
 - Lower revenue and profit expected
 - Continued improvement on cost control



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Thank You


Q & A

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