



Hi-P INTERNATIONAL LIMITED

Bringing value to our customers through quality & technology

www.hi-p.com

3Q2015 Results Briefing

The Integrated

Electro-Mechanics

Solution Provider



3Q2015 Overview

Mr. Yao Hsiao Tung
Executive Chairman & CEO

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Key Financial Highlights



(S\$m)	3Q15	3Q14	YOY % Chg	2Q15	QOQ % Chg
Revenue	394.2	245.7	60.4	314.7	25.3
Gross profit	53.5	23.1	131.6	13.0	310.9
Pretax profit/ (loss) (PBT)	27.9	13.4	107.5	(8.5)	n.m.
Tax credit/ (expense)	(3.6)	(2.6)	33.6	0.5	n.m.
Net profit / (loss) (PAT)	24.3	10.8	125.8	(8.0)	n.m.
EPS (S cts)	2.98	1.32	125.8	(0.98)	n.m.
NAV/Share (S cts)	76.22	71.43	6.7	71.36	6.8

Note: YOY and QOQ change is calculated based on figures in thousands

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Key Financial Highlights (YOY)



3Q2015 vs 3Q2014

Revenue increased by 60.4%:

- ☐ Mainly driven by increase in orders from key customers

Net profit increased 125.8% mainly due to:

- ☐ Increase in revenue
- ☐ Gross profit margin improved (from 9.4% to 13.6%) on positive shift in product mix

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Capex Update



- For 3Q2015, CAPEX amounted to S\$48.7m.

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Net Debt Position



Category	30 Sep 15 S\$ m
Cash and Cash Equivalents & Short Term Deposits Pledged	86.2
Borrowings	(337.4)
Finance Lease	(15.3)
Net Debt	(266.5)
Net Gearing Ratio	42.8%

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Business Updates

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Business Situation Update



- ❑ Continue to make progress in CNC capabilities
- ❑ Jin Hai and Nantong projects turned positive in 3Q2015
- ❑ Economy slowdown in China but our business still growing as we continue to diversify our customer base
- ❑ Volatile market situation and pricing pressure

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Earnings Outlook

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Earnings Outlook



Subject to the outcome of the claim against Yota Devices and any resulting impairment, and barring any other unforeseen circumstances, the Group wishes to guide its performance as follows:

- ❑ The Group expects higher revenue and profit in 4Q2015 as compared to 4Q2014.**

- ❑ The Group expects higher revenue in 2H2015 as compared to 1H2015. The Group expects to be profitable in 2H2015.**

- ❑ The Group expects higher revenue and profit in FY2015 as compared to FY2014.**

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Thank You

Q & A

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Succeed Together...*