



Hi-P International Ltd

Q4 FY06 Results Briefing

28 February 2007

Integrated
Contract
Manufacturer



Overview

YAO HSIAO TUNG
Executive Chairman & CEO



FY06 Results Summary



Hi-P INTERNATIONAL
LIMITED

	FY06	FY05	+/-
Revenue	\$ 839 m	\$ 633 m	+33%
Gross profit	\$ 121 m	\$ 142 m	-14%
Operating profit	\$ 64 m	\$ 93 m	-31%
Tax Rate	6.3%	5.4%	+0.9pts
Net profit	\$ 57 m	\$ 89 m	-35%
Earnings/share	6.48 cts	10.04 cts	-35%

Full-Year Performance by SBU



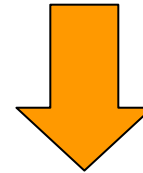
Hi-P INTERNATIONAL
LIMITED

WIRELESS TELECOMS



64%

CONSUMER E&E



1%

COMPUTING / AUTOMOTIVE



17%

Q4 FY06 YoY Performance



Hi-P INTERNATIONAL
LIMITED

	Q4 FY06	Q4 FY05	+/-
Revenue	\$ 257 m	\$ 200 m	+29%
Gross profit	\$ 31 m	\$ 38 m	-17%
Operating profit	\$ 15 m	\$ 23 m	-36%
Tax Rate	4.2%	2.9%	+1.3pts
Net profit	\$ 13 m	\$ 22 m	-39%
Earnings/share	1.52 cts	2.47 cts	-39%

Revenue by SBU YoY



Hi-P INTERNATIONAL
LIMITED

WIRELESS TELECOMS



38%

CONSUMER E&E



10%

COMPUTING / AUTOMOTIVE



37%

Q4 FY06 QoQ Performance



HI-P INTERNATIONAL
LIMITED

	Q4 FY06	Q3 FY06	+/-
Revenue	\$ 257 m	\$ 220 m	+17%
Gross profit	\$ 31 m	\$ 28 m	+11%
Operating profit	\$ 15 m	\$ 15 m	-3%
Tax Rate	4.2%	4.8%	-0.6pts
Net profit	\$ 13 m	\$ 15 m	-13%
Earnings/share	1.52 cts	1.73 cts	-13%

Revenue by SBU QoQ



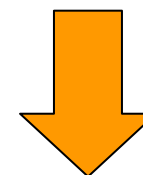
HI-P INTERNATIONAL
LIMITED

WIRELESS TELECOMS



39%

CONSUMER E&E



13%

COMPUTING / AUTOMOTIVE

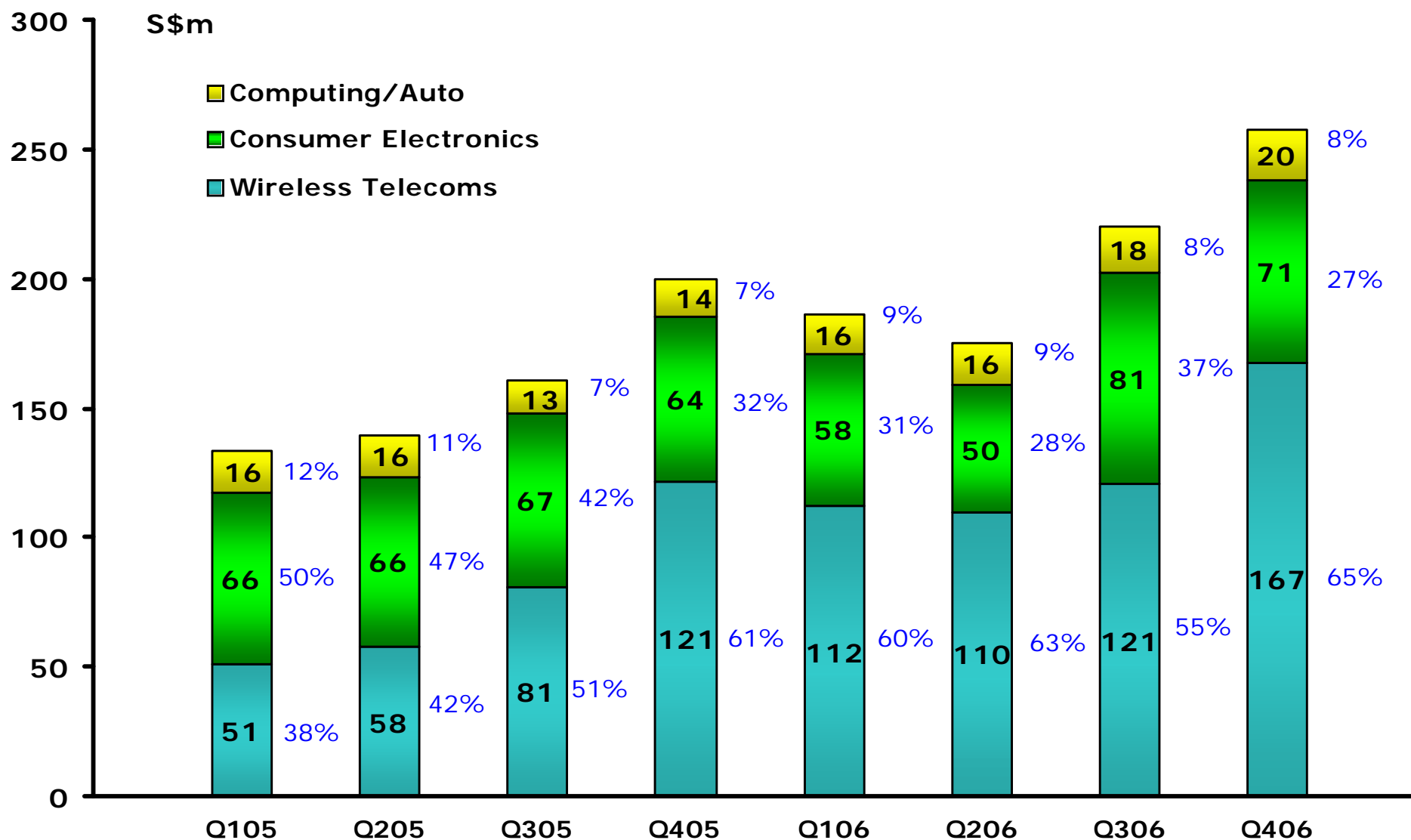


6%

Revenue Mix by SBU



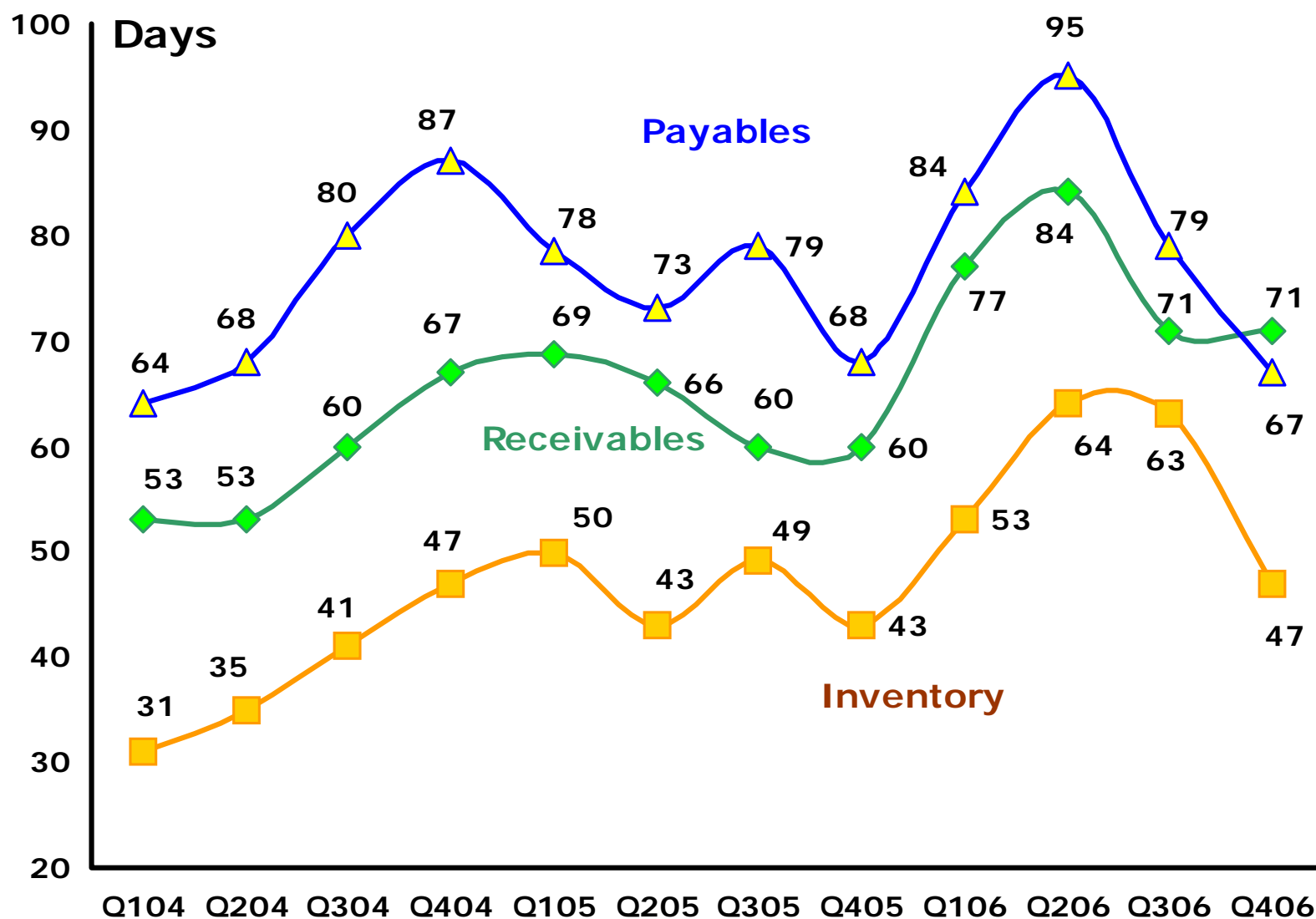
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Working capital



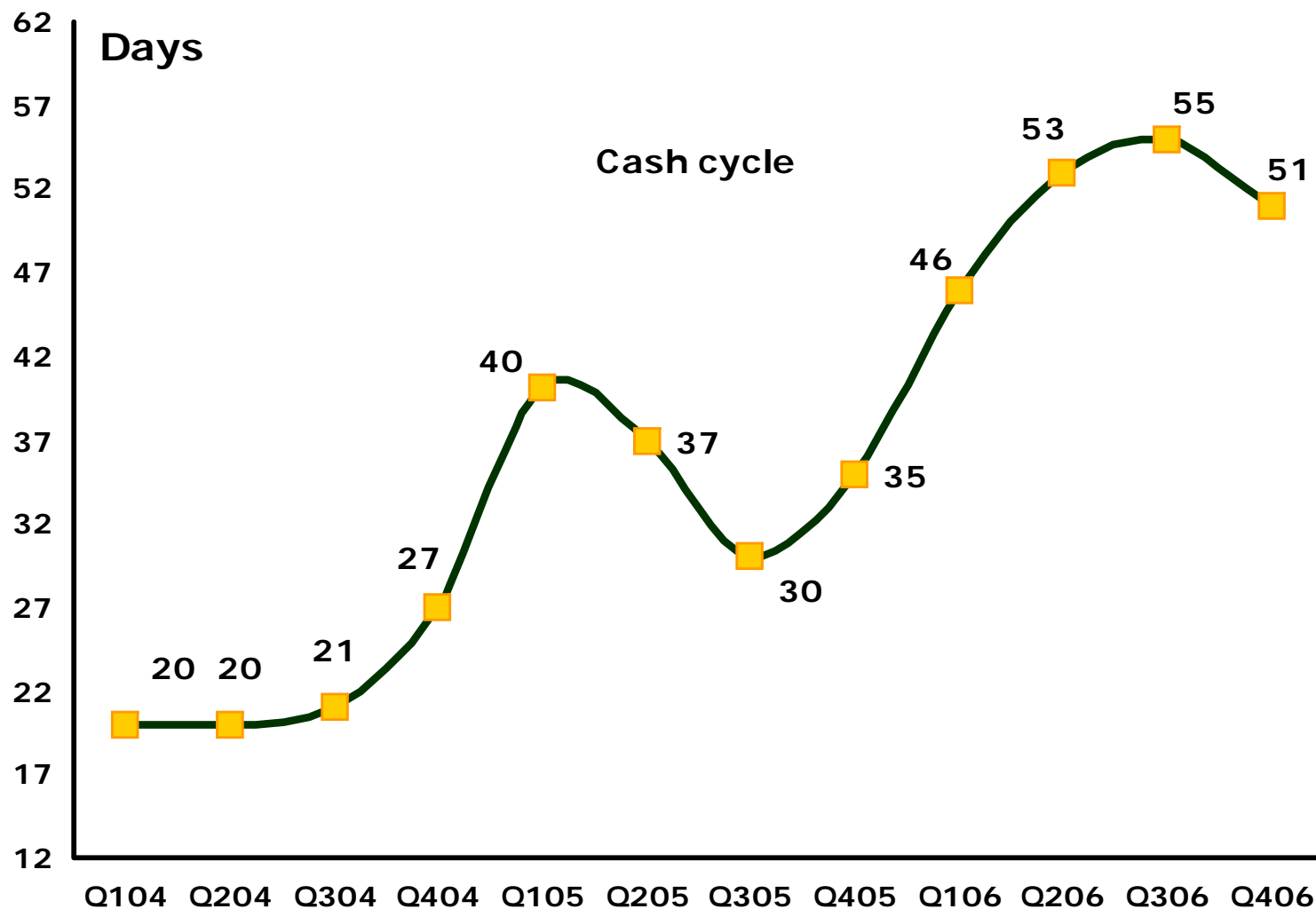
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Cash Cycle



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$$\text{Cash Cycle Days} = \text{DSO} + \text{Inventory Days} - \text{DPO}$$

Looking Ahead – Q1 FY07



Hi-P INTERNATIONAL
LIMITED

- Revenue expected to be slightly lower QoQ due to seasonality
- SBUs expected to perform similarly QoQ
- Net profit expected to be slightly lower QoQ

Longer-term Prospects



Hi-P INTERNATIONAL
LIMITED

FY07

- **New projects and new customers to drive growth**
- **Cost structure to continue to improve**
- **Positive on FY07**
- **Expect to grow revenue and net profit**



Q & A Session



Thank You !

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