

Financial Statement and Dividend Announcement for the year ended 31 December 2009

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS**

1(a) Income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Increase/ (decrease) %	Group		Increase/ (decrease) %
	Q4-09 S\$'000	Q4-08 S\$'000		YTD Q4-09 S\$'000	YTD Q4-08 S\$'000	
Revenue	170,480	272,081	(37.3)	749,887	1,077,102	(30.4)
Cost of sales	(148,785)	(216,797)	(31.4)	(614,518)	(879,688)	(30.1)
Gross profit	21,695	55,284	(60.8)	135,369	197,414	(31.4)
Other items of income						
Interest income	621	567	9.5	1,484	1,560	(4.9)
Other income	2,649	2,095	26.4	15,805	15,005	5.3
Other items of expense						
Selling and distribution expenses	(2,917)	(3,127)	(6.7)	(10,735)	(11,716)	(8.4)
Administrative expenses	(15,510)	(19,900)	(22.1)	(57,975)	(65,886)	(12.0)
Financial costs	(134)	(142)	(5.6)	(521)	(1,323)	(60.6)
Other expenses	(221)	(7,460)	(97.0)	(19,238)	(22,770)	(15.5)
Share of results of associates	193	41	370.7	(18)	100	n.m.
Profit before tax	6,376	27,358	(76.7)	64,171	112,384	(42.9)
Income tax expense	(2,215)	(2,324)	(4.7)	(10,955)	(10,156)	7.9
Profit, net of tax	4,161	25,034	(83.4)	53,216	102,228	(47.9)
Profit attributable to:						
Equity holders of the Company	4,403	25,039	(82.4)	53,721	102,321	(47.5)
Minority interests	(242)	(5)	4,740.0	(505)	(93)	443.0
	4,161	25,034	(83.4)	53,216	102,228	(47.9)

n.m. – Not Meaningful

Consolidated statement of comprehensive income for the year ended 31 December 2009

	Group			Group		
	Q4-09 S\$'000	Q4-08 S\$'000	Increase/ (decrease) %	YTD Q4-09 S\$'000	YTD Q4-08 S\$'000	Increase/ (decrease) %
Profit for the period	4,161	25,034	(83.4)	53,216	102,228	(47.9)
Other comprehensive income:						
Foreign currency translation	(3,001)	(9,291)	(67.7)	(9,219)	12,654	n.m.
Other comprehensive income for the year, net of tax	<u>(3,001)</u>	<u>(9,291)</u>		<u>(9,219)</u>	<u>12,654</u>	
Total comprehensive income for the year	<u>1,160</u>	<u>15,743</u>	(92.6)	<u>43,997</u>	<u>114,882</u>	(61.7)
Total comprehensive income attributable to:						
Equity holders of the Company	1,353	15,737	(91.4)	44,461	114,898	(61.3)
Minority interests	<u>(193)</u>	<u>6</u>	n.m.	<u>(464)</u>	<u>(16)</u>	2,800.0
	<u>1,160</u>	<u>15,743</u>	(92.6)	<u>43,997</u>	<u>114,882</u>	(61.7)

Other notes:

Profit from operations is arrived at after charging /(crediting) the following;

	Q4-09	Q4-08	YTD	YTD
	S\$'000	S\$'000	Q4-09	Q4-08
			S\$'000	S\$'000
1. Depreciation of property, plant and equipment	12,738	11,707	47,877	44,526
2. (Reversal of)/ Impairment loss on doubtful receivables	(337)	753	(2,550)	663
3. Bad debts written off	7	-	498	410
4. (Reversal of)/ Impairment loss on inventory obsolescence	(483)	6,098	(780)	10,104
5. Inventories written off	3	486	275	1,351
6. Directors' fees	91	99	326	284
7. Operating lease expense	4,451	5,217	19,515	20,662
8. Staff costs (including directors' remuneration)	39,727	48,291	145,331	182,127
9. Net loss on disposal of property, plant and equipment	616	942	4,664	1,157
10. (Reversal of) / Impairment loss on property, plant and equipment	(1,699)	9,232	8,722	14,109
11. Provision for onerous contracts written off/ (written back)	-	3,813	(647)	3,813
12. Foreign exchange loss/ (gain), net	225	(3,167)	(227)	4,834
13. Negative goodwill written off	(372)	-	(372)	-

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets				
Property, plant and equipment	298,563	282,544	19,700	21,515
Investment in subsidiaries	-	-	183,960	193,119
Investment in associates	2,592	2,616	1,478	1,478
Other investment	12	12	12	12
Deferred tax assets	3,672	4,381	-	-
Current assets				
Inventories	61,237	114,560	4,018	3,676
Trade and other receivables	133,215	245,799	34,743	81,184
Notes receivable	-	22	-	-
Prepaid operating expenses	2,811	1,988	139	98
Derivatives	340	1,197	-	1,160
Cash and cash equivalents	246,690	131,566	71,570	23,938
	444,293	495,132	110,470	110,056
Current liabilities				
Trade and other payables	124,704	178,126	55,368	51,582
Accrued operating expenses	33,048	36,278	8,251	9,560
Loans and borrowings	586	543	68	55
Income tax payable	4,125	5,880	357	357
Derivatives	130	21	7	-
	162,593	220,848	64,051	61,554
Net current assets	281,700	274,284	46,419	48,502
Non-current liabilities				
Loans and borrowings	4,642	5,136	180	25
Deferred tax liabilities	458	51	-	-
Net assets	581,439	558,650	251,389	264,601
Equity attributable to equity holders of the Company				
Share capital	119,725	119,725	119,725	119,725
Treasury shares	(7,844)	-	(7,844)	-
Other reserves	30,906	39,879	2,869	2,869
Accumulated profits	432,016	397,736	136,639	142,007
	574,803	557,340	251,389	264,601
Minority interests	6,636	1,310	-	-
Total equity	581,439	558,650	251,389	264,601

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable within one year or less, or on demand

As at 31/12/2009		As at 31/12/2008	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
586	-	543	-

Amount repayable after one year

As at 31/12/2009		As at 31/12/2008	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
4,642	-	5,136	-

Lease obligations were secured against the respective leased assets.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Q4-09	Q4-08	YTD	YTD
	S\$'000	S\$'000	Q4-09	Q4-08
			S\$'000	S\$'000
Cash flows from operating activities				
Profit before tax	6,376	27,358	64,171	112,384
Adjustments for:				
Depreciation of property, plant and equipment	12,738	11,707	47,877	44,526
(Reversal of)/ impairment loss on property, plant and equipment	(1,699)	9,232	8,722	14,109
Net loss on disposal of property, plant and equipment	616	942	4,664	1,157
(Reversal of)/ impairment loss on inventory obsolescence	(483)	6,098	(780)	10,104
Inventories written off	3	486	275	1,351
Provision for onerous contracts written off/ (written back)	-	3,813	(647)	3,813
(Reversal of)/ impairment loss on doubtful receivables	(337)	753	(2,550)	663
Bad debts written off	7	-	498	410
Equity compensation expense	-	-	-	31
Interest expense	134	142	521	1,323
Interest income	(621)	(567)	(1,484)	(1,560)
Net fair value loss/ (gain) on derivatives	765	(1,212)	958	(1,131)
Translation difference	(531)	(8,519)	(9,340)	2,268
Share of results of associates	(193)	(41)	18	(100)
Operating cash flows before changes in working capital	16,775	50,192	112,903	189,348
Changes in working capital				
Decrease in inventories	4,899	9,619	54,208	9,455
(Increase)/ decrease in trade and other receivables	(2,464)	(5,543)	114,596	38,845
Decrease in notes receivables	-	4,073	22	2,372
Decrease/ (increase) in prepaid operating expenses	534	2,763	(823)	1,842
Decrease in trade and other payables	(5,707)	(16,054)	(72,925)	(78,622)
Increase/ (decrease) in accrued operating expenses	9,648	1,348	(2,583)	12,057
(Decrease)/ increase in amounts due (to)/ from related parties	(6)	5	23	(534)
Total changes in working capital	6,904	(3,789)	92,518	(14,585)
Cash flows from operations	23,679	46,403	205,421	174,763
Income taxes paid	(463)	(2,526)	(12,776)	(9,928)
Net cash flows from operating activities	23,216	43,877	192,645	164,835

	Q4-09	Q4-08	YTD	YTD
	S\$'000	S\$'000	Q4-09	Q4-08
			S\$'000	S\$'000
Cash flows from investing activities				
Dividends received from an associated company	-	-	-	300
Net cash outflow on acquisition of a subsidiary	(22,270)	-	(22,270)	-
Interest received	621	567	1,484	1,560
Proceeds from disposal of property, plant and equipment	403	1,338	1,764	3,889
Purchase of property, plant and equipment (Note A)	(17,391)	(17,348)	(33,489)	(43,108)
Net cash flows used in investing activities	(38,637)	(15,443)	(52,511)	(37,359)
Cash flows from financing activities				
Dividends paid on ordinary shares	-	-	(19,153)	(13,308)
Purchase of treasury shares	-	-	(7,844)	-
Interest paid	(134)	(142)	(521)	(1,323)
Repayments of loans and borrowings	-	(5,692)	-	(27,588)
Repayments of obligations under finance lease	(236)	(143)	(579)	(545)
Net cash flows used in financing activities	(370)	(5,977)	(28,097)	(42,764)
Net (decrease)/ increase in cash and cash equivalents	(15,791)	22,457	112,037	84,712
Effect of exchange rate changes on cash and cash equivalents	-	-	3,087	90
Cash and cash equivalents at beginning of period	262,481	109,109	131,566	46,764
Cash and cash equivalents at end of period	246,690	131,566	246,690	131,566
Note A				
Current period additions	21,100	18,984	37,174	44,861
Payable to creditors (Net)	(3,979)	(2,195)	(10,259)	(12,362)
	17,121	16,789	26,915	32,499
Payments for prior period	270	559	6,574	10,609
Net cash outflow for purchase	17,391	17,348	33,489	43,108

1(d)(i) A statement (for the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

(i) Consolidated statement of changes in equity for the 12 months ended 31 December 2009

Group	<u>Equity attributable to equity holders of the Company</u>						Total equity S\$'000
	Share capital S\$'000	Treasury shares S\$'000	Other reserves S\$'000	Accumulated profits S\$'000	Total S\$'000	Minority interests S\$'000	
Opening balance at 1 January 2009	119,725	-	39,879	397,736	557,340	1,310	558,650
Total comprehensive income for the period	-	-	23,204	22,571	45,775	51	45,826
Purchase of treasury shares	-	(6,371)	-	-	(6,371)	-	(6,371)
Transfer from retained earnings	-	-	3	(3)	-	-	-
Balance at 31 March 2009	119,725	(6,371)	63,086	420,304	596,744	1,361	598,105
Total comprehensive loss for the period	-	-	(20,622)	15,962	(4,660)	(300)	(4,960)
Purchase of treasury shares	-	(1,473)	-	-	(1,473)	-	(1,473)
Dividends on ordinary shares	-	-	-	(19,153)	(19,153)	-	(19,153)
Balance at 30 June 2009	119,725	(7,844)	42,464	417,113	571,458	1,061	572,519
Total comprehensive income for the period	-	-	(8,793)	10,785	1,992	(23)	1,969
Balance at 30 September 2009	119,725	(7,844)	33,671	427,898	573,450	1,038	574,488
Total comprehensive income for the period	-	-	(3,050)	4,403	1,353	(193)	1,160
Transfer from retained earnings	-	-	285	(285)	-	-	-
Capital injection of minority	-	-	-	-	-	5,791	5,791
Closing balance at 31 December 2009	119,725	(7,844)	30,906	432,016	574,803	6,636	581,439

(ii) Consolidated statement of changes in equity for the 12 months ended 31 December 2008

Group	Equity attributable to equity holders of the Company					Minority interests	Total equity
	Share capital	Treasury shares	Other reserves	Accumulated profits	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2008	119,725	-	19,462	316,532	455,719	1,326	457,045
Total comprehensive income for the period	-	-	(1,817)	24,678	22,861	(52)	22,809
Employee share option scheme -Equity compensation benefits	-	-	31	-	31	-	31
Transfer from retained earnings	-	-	47	(47)	-	-	-
Balance at 31 March 2008	119,725	-	17,723	341,163	478,611	1,274	479,885
Total comprehensive income for the period	-	-	2,976	27,077	30,053	2	30,055
Transfer from retained earnings	-	-	1,603	(1,603)	-	-	-
Dividends on ordinary shares	-	-	-	(13,308)	(13,308)	-	(13,308)
Balance at 30 June 2008	119,725	-	22,302	353,329	495,356	1,276	496,632
Total comprehensive income for the period	-	-	20,720	25,527	46,247	28	46,275
Transfer from retained earnings	-	-	6	(6)	-	-	-
Balance at 30 September 2008	119,725	-	43,028	378,850	541,603	1,304	542,907
Total comprehensive income for the period	-	-	(9,302)	25,039	15,737	6	15,743
Transfer from retained earnings	-	-	6,153	(6,153)	-	-	-
Closing balance at 31 December 2008	119,725	-	39,879	397,736	557,340	1,310	558,650

(iii) Statement of changes in equity of the Company for the 12 months ended 31 December 2009

Company	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	Total S\$'000
Opening balance at 1 January 2009	119,725	-	2,869	142,007	264,601
Total comprehensive loss for the period	-	-	-	(9,201)	(9,201)
Purchase of treasury shares	-	(6,371)	-	-	(6,371)
Balance at 31 March 2009	119,725	(6,371)	2,869	132,806	249,029
Total comprehensive income for the period	-	-	-	15,739	15,739
Purchase of treasury shares	-	(1,473)	-	-	(1,473)
Dividends on ordinary shares	-	-	-	(19,153)	(19,153)
Balance at 30 June 2009	119,725	(7,844)	2,869	129,392	244,142
Total comprehensive income for the period	-	-	-	36,417	36,417
Balance at 30 September 2009	119,725	(7,844)	2,869	165,809	280,559
Total comprehensive income for the period	-	-	-	(29,170)	(29,170)
Closing balance at 31 December 2009	119,725	(7,844)	2,869	136,639	251,389

(iv) Statement of changes in equity of the Company for the 12 months ended 31 December 2008

Company	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	Total S\$'000
Opening balance at 1 January 2008	119,725	-	2,838	114,487	237,050
Total comprehensive loss for the period	-	-	-	(343)	(343)
Employee share option scheme -Equity compensation benefits	-	-	31	-	31
Balance at 31 March 2008	<hr/> 119,725	<hr/> -	<hr/> 2,869	<hr/> 114,144	<hr/> 236,738
Total comprehensive loss for the period	-	-	-	(2,736)	(2,736)
Dividends on ordinary shares	-	-	-	(13,308)	(13,308)
Balance at 30 June 2008	<hr/> 119,725	<hr/> -	<hr/> 2,869	<hr/> 98,100	<hr/> 220,694
Total comprehensive income for the period	-	-	-	37,279	37,279
Balance at 30 September 2008	<hr/> 119,725	<hr/> -	<hr/> 2,869	<hr/> 135,379	<hr/> 257,973
Total comprehensive income for the period	-	-	-	6,628	6,628
Closing balance at 31 December 2008	<hr/> <hr/> 119,725	<hr/> <hr/> -	<hr/> <hr/> 2,869	<hr/> <hr/> 142,007	<hr/> <hr/> 264,601

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial year ended 31 December 2009, there has been no increase in the issued and paid-up share capital of the Company.

Share Options

There are 2,537,000 options exercisable as at 31 December 2009 (31 December 2008: 2,659,000).

Treasury Shares

Pursuant to the share buyback mandate approved by the shareholders, 18,429,000 ordinary shares are purchased and held as Treasury shares as at 31 December 2009 (31 December 2008: nil). In Q4 2009, the Company has not purchased any shares during the period to be held as Treasury shares.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued ordinary shares excluding treasury shares as at 31 December 2009 was 868,746,000 (31 December 2008: 887,175,000).

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 31 December 2009.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been reviewed or audited by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the accounting policies have been consistently applied by the Group and the Company and are consistent with the audited financial statements as at 31 December 2008.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group adopted the new/revised FRS and Interpretations of FRS (“INT FRS”) that are effective for annual periods beginning on or after 1 January 2009. Changes to the Group’s accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The following are the new or amended FRS that are relevant to the Group:

FRS 1 (Revised)	Presentation of Financial Statements
Amendments to FRS 23	Borrowing Costs
Amendments to FRS 102	Share-based payment – Vesting Conditions and Cancellations
FRS 108	Operating Segments
Amendments to FRS 107	Financial Instruments Disclosures

The adoption of the above FRS did not result in any substantial change to the Group’s accounting policies nor any significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

- (a) Based on the weighted average number of ordinary shares on issue; and
 (b) On a fully diluted basis (detailing any adjustments made to the earnings).

	Q4-09	Q4-08	YTD Q4-09	YTD Q4-08
Operating profit after exceptional items and tax before deducting minority interests as a percentage of revenue	2.4%	9.2%	7.1%	9.5%
Operating profit after tax attributable to members of the company as a percentage of issued capital and reserves at the end of the period	0.8%	4.5%	9.3%	18.4%
Earnings per ordinary share				
(a) Based on weighted average number of ordinary shares in issue (cents)	0.50	2.82	6.15	11.53
(b) On a fully diluted basis (cents)*	0.50	2.82	6.15	11.53

*It is not meaningful to calculate the diluted EPS as the stock option exercise prices are above the current market price.

Earnings per share have been computed based on the weighted average number of ordinary shares in issue during the year.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
- (a) current financial period reported on; and
- (b) immediately preceding financial year :

	Group		Company	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Net Asset Value per Ordinary Share based on issued share capital at the end of the period (in cents)	66.16	62.82	28.94	29.83

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue and profitability analysis

FY2009 vs. FY2008

FY2009 revenue decreased by 30.4% to S\$749.9 million compared to FY2008, mainly due to the End-of-Life (EOL) of several projects during 2H2009. This resulted in a lower volume and average selling price of these products.

Gross profit decreased by 31.4% to S\$135.4 million and was in line with the decreased revenue. Gross profit margin remained constant at around 18.1% due to a better product mix in 1H2009 and improved cost efficiency.

Selling & distribution expenses and administrative expenses decreased by 8.4% and 12.0% respectively. This was in line with the lower revenue. Net expenses decreased from S\$7.8 million to S\$3.4million mainly due to forex improvement from S\$4.8m loss in FY2008 to S\$0.2 million gain in FY2009.

The Group's effective income tax rate increased from 9.0% in FY2008 to 17.1% in FY2009. This was mainly due to the higher income tax rates for our profitable PRC subsidiaries. As a result of the factors above, profit after tax dropped by 47.9% to S\$53.2 million in FY2009.

4Q2009 vs. 4Q2008

4Q2009 revenue decreased by 37.3% compared to 4Q2008, mainly due to the EOL of several projects. This resulted in a lower volume and average selling price of these products. However the decrease in revenue was partially offset by new projects coming in that will be ramped up gradually in 2010.

Gross profit decreased 60.8% mainly due to the EOL of products and the increased costs of new projects that have come in.

Selling & distribution and administrative expenses decreased by 6.7% and 22.1% respectively. This was in line with the lower revenue. Net other income and expenses improved from S\$5.4 million loss in 4Q2008 to S\$2.4 million gain in 4Q2009 mainly due to an impairment loss on property, plant & equipment in 4Q2008 of S\$9.2 million.

The Group's effective income tax rate increased from 8.5% in 4Q2008 to 34.7% to 4Q2009. This was mainly due to the higher income tax rates for our profitable subsidiaries which cannot be offset against tax loss of loss making subsidiaries. As a result of the factors above, profit after tax dropped by 83.4% to S\$4.2 million in 4Q2009.

Cashflow Analysis

Net cash generated from operating activities before working capital changes was S\$16.8 million in 4Q2009. Net cash flows from operating activities in 4Q2009 amounted to S\$23.2 million.

Net cash used in investing activities was S\$38.6 million in 4Q2009, mainly due to capital expenditure for new equipment and our new Flexible Printed Circuit Board plant, Jiamao for S\$36.8 million in 4Q2009.

Net cash used in financing activities was approximately S\$0.4 million in 4Q2009, mainly due to interest paid and repayments of obligations under finance lease.

Balance Sheet Analysis

The Group further improved its financial position with a strong cash balance of S\$246.7 million and low gearing.

Cash and cash equivalents improved from S\$131.6 million as at 31 December 2008 to S\$246.7 million as at 31 December 2009. Gross debt was S\$5.2 million, resulting in a net cash position of S\$241.5 million. Gross gearing improved to 0.9% as at 31 December 2009 from 1.0% as at 31 December 2008.

9. Where a forecast, or prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

In the Group's 3Q2009 results announcement made on 3 November 2009, the Group guided for much lower revenue and profit for 4Q2009 compared to 4Q2008.

In line with our guidance, revenue declined from S\$272.1 million in 4Q2008 to S\$170.5 million in 4Q2009 and net profit declined from S\$25.0 million in 4Q2008 to S\$4.4 million in 4Q2009.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The End-of-Life and costs incurred for the new startup projects will continue to have significant impact in the first half of the fiscal year. The Group therefore expects much lower revenue in 1Q2010 as compared to 1Q2009, and expects a loss in 1Q2010.

Global recovery is still unpredictable given the current economic turmoil in Europe and the US. However, we expect comparable revenue and profit in FY2010 as compared to FY2009.

11. Dividend

(a) Current Financial Period Reported on

Any dividend recommended for the current financial period reported on?

Name of Dividend	:	First and Final Dividend
Dividend Type	:	Cash
Dividend Rate	:	3.0 cents per ordinary share
Tax rate	:	Exempt from tax (One-tier corporate tax system)
Total amount payable	:	\$26.062 million

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of Dividend	:	First and Final Dividend
Dividend Type	:	Cash
Dividend Rate	:	2.2 cents per ordinary share
Tax rate	:	Exempt from tax (One-tier corporate tax system)
Total amount paid	:	\$19.153 million

(c) Date payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding year.**

By Activities

	PPIM S\$'000	MDF S\$'000	Assembly S\$'000	Eliminations S\$'000	Consolidated S\$'000
2009 December YTD					
Segment Revenue					
Sales to external customers	332,825	48,922	368,140	-	749,887
Intersegmental sales	32,247	-	-	(32,247)	-
	<u>365,072</u>	<u>48,922</u>	<u>368,140</u>	<u>(32,247)</u>	<u>749,887</u>
Profit from operations	41,162	2,241	23,256	-	66,659
Interest income					1,484
Other income					15,805
Financial costs					(521)
Other expenses					(19,238)
Share of results of associates					(18)
Profit before tax					<u>64,171</u>
Tax expense					<u>(10,955)</u>
Profit for the year					<u><u>53,216</u></u>
Depreciation of property, plant and equipment	25,141	6,032	16,704		47,877
Other non-cash expenses	6,288	342	3,553		10,183

Segmental revenue by Activities, Industries and Geographical Markets

By Activities

	PPIM	MDF	Assembly	Eliminations	Consolidated
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
2008 December YTD					
Segment Revenue					
Sales to external customers	494,112	40,468	542,522	-	1,077,102
Intersegmental sales	47,724	-	-	(47,724)	-
	<u>541,836</u>	<u>40,468</u>	<u>542,522</u>	<u>(47,724)</u>	<u>1,077,102</u>
Profit from operations	74,348	3,854	41,610	-	119,812
Interest income					1,560
Other income					15,005
Financial costs					(1,323)
Other expenses					(22,770)
Share of results of associates					<u>100</u>
Profit before tax					112,384
Tax expense					<u>(10,156)</u>
Profit for the year					<u><u>102,228</u></u>
Depreciation of property, plant and equipment	23,286	5,776	15,464		44,526
Other non-cash expenses	19,434	1,196	10,977		31,607

By Industries

	Segment Revenue	
	2009	2008
	S\$'000	S\$'000
Wireless Telecommunications	488,043	717,061
Consumer Electronics & Computing	261,844	360,041
	<u>749,887</u>	<u>1,077,102</u>

By Geographical Markets

	Segment Revenue	
	2009	2008
	S\$'000	S\$'000
Asia	230,583	334,485
Europe	177,538	278,711
United States and other parts of Americas	341,766	463,906
	<u>749,887</u>	<u>1,077,102</u>

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8.

15. A breakdown of the sales as follows:-

	2009 S\$'000 Group	2008 S\$'000 Group	% Increase/ Decrease Group
(a) Sales reported for first half year	421,610	551,493	-24%
(b) Operating profit after tax before deducting minority interests reported for first half year	38,268	51,703	-26%
(c) Sales reported for second half year	328,277	525,609	-38%
(d) Operating profit after tax before deducting minority interests reported for second half year	14,948	50,525	-70%

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

Total Annual Final Dividend

	2009 (S\$'000)	2008 (S\$'000)
Ordinary	26,062	19,153

17. Aggregate value of interested persons transactions entered into during the quarter ended 31 December 2009

Name of interested person	Aggregate value of all interested person transactions during the period under review (excluding transactions less than \$100,000 and transactions conducted under the shareholders mandate pursuant to rule 920)	Aggregate value of all interested person transactions conducted under the shareholders mandate pursuant to rule 920 (excluding transactions less than \$100,000)
Transaction for Purchases of Goods and Services Molex International Inc	-	-

BY ORDER OF THE BOARD

Mr Yao Hsiao Tung

Executive Chairman and Chief Executive Officer