

Financial Statement and Dividend Announcement for the quarter ended 31 December 2013

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) Income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Q 4-13	Q 4-12	Increase/ (decrease)	YTD	YTD	Increase/ (decrease)
	S\$'000	S\$'000	%	Q 4-13	Q 4-12	%
				S\$'000	S\$'000	
Revenue	344,539	364,966	(5.6)	1,262,467	1,166,741	8.2
Cost of sales	<u>(329,423)</u>	<u>(325,899)</u>	1.1	<u>(1,164,916)</u>	<u>(1,068,890)</u>	9.0
Gross profit	15,116	39,067	(61.3)	97,551	97,851	(0.3)
Other items of income						
Interest income	394	773	(49.0)	2,685	6,789	(60.5)
Other income	3,696	3,785	(2.4)	11,091	13,306	(16.6)
Other items of expense						
Selling and distribution expenses	(3,971)	(1,983)	100.3	(9,720)	(7,303)	33.1
Administrative expenses	(19,535)	(23,351)	(16.3)	(80,699)	(78,528)	2.8
Financial costs	(552)	(722)	(23.5)	(2,076)	(3,953)	(47.5)
Other expenses	(8,532)	1,347	n.m.	(7,615)	(5,935)	28.3
Share of results of associates	<u>(141)</u>	<u>397</u>	n.m.	<u>(30)</u>	<u>325</u>	n.m.
(Loss)/ profit before tax	<u>(13,525)</u>	<u>19,313</u>	n.m.	<u>11,187</u>	<u>22,552</u>	(50.4)
Income tax expense	<u>(988)</u>	<u>(3,761)</u>	(73.7)	<u>(4,785)</u>	<u>(4,599)</u>	4.0
(Loss)/ profit for the period	<u>(14,513)</u>	<u>15,552</u>	n.m.	<u>6,402</u>	<u>17,953</u>	(64.3)
Attributable to:						
Owners of the Company	(14,514)	15,550	n.m.	6,398	17,948	(64.4)
Non-controlling interests	<u>1</u>	<u>2</u>	(50.0)	<u>4</u>	<u>5</u>	(20.0)
	<u>(14,513)</u>	<u>15,552</u>	n.m.	<u>6,402</u>	<u>17,953</u>	(64.3)

n.m. – Not Meaningful

Consolidated statement of comprehensive income for the quarter ended 31 December 2013

	Group			Group		
	Q4-13 S\$'000	Q4-12 S\$'000	Increase/ (decrease) %	YTD Q4-13 S\$'000	YTD Q4-12 S\$'000	Increase/ (decrease) %
(Loss)/ profit for the period	(14,513)	15,552	n.m.	6,402	17,953	(64.3)
<u>Other comprehensive income</u>						
Items that may be reclassified subsequently to profit or loss:						
Foreign currency translation	8,139	3,726	118.4	27,770	(16,729)	n.m.
Share of other comprehensive income of associates	-	(98)	(100.0)	143	(98)	n.m.
Other comprehensive income for the period, net of tax	8,139	3,628	124.3	27,913	(16,827)	n.m.
Total comprehensive income for the period	(6,374)	19,180	n.m.	34,315	1,126	2,947.5
Total comprehensive income attributable to:						
Owners of the Company	(6,392)	19,170	n.m.	34,254	1,165	2,840.3
Non-controlling interests	18	10	80.0	61	(39)	n.m.
	(6,374)	19,180	n.m.	34,315	1,126	2,947.5

n.m. – Not Meaningful

Other notes:

(Loss)/ profit from operations is arrived at after charging/ (crediting) the following:

	Q4-13	Q4-12	YTD	YTD
	S\$'000	S\$'000	Q4-13	Q4-12
			S\$'000	S\$'000
1. Depreciation of property, plant and equipment	22,269	19,748	86,561	69,749
2. Amortization of intangible asset and land use rights	889	-	1,179	-
3. Impairment loss/ (reversal of impairment loss) on property, plant and equipment	8,430	(1,963)	12,923	428
4. Net (gain)/ loss on disposal of property, plant and equipment	(69)	664	257	549
5. Property, plant and equipment written off	3	708	211	1,295
6. Inventory provisions	3,928	1,306	13,577	5,299
7. Inventories written back	(222)	(523)	(2,060)	(1,137)
8. (Write back)/ impairment loss on doubtful receivables	(35)	528	(293)	164
9. Bad debt written off/ (recovered)	55	-	(68)	(42)
10. Trade/ other payables written off	(130)	(329)	(429)	(1,801)
11. Directors' fees	84	86	348	365
12. Staff costs (including directors' remuneration)	82,523	81,956	298,814	261,468
13. Operating lease expense	6,523	4,520	18,691	18,787
14. Net foreign exchange (gain)/ loss	(416)	1,757	(850)	6,292
15. Net fair value gain on derivatives	(1,768)	(2,605)	(6,941)	(4,537)
16. Loss on disposal of investment in a subsidiary	-	-	-	1,516
17. Gain on disposal of investment in an associate	-	-	-	(9)
18. Provision for warranty costs	527	1,351	3,014	3,962

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets				
Property, plant and equipment	346,382	363,912	16,028	17,084
Intangible assets	5,689	12	12	12
Land use rights	12,564	1,365	-	-
Investment in subsidiaries	-	-	253,155	252,978
Investment in associates	1,930	1,886	984	984
Other receivables	-	-	91,082	89,047
Other long term assets	151	223	-	-
Deferred tax assets	21,121	12,740	-	-
	387,837	380,138	361,261	360,105
Current assets				
Inventories	163,417	145,509	3,369	3,784
Trade and other receivables	322,540	328,469	9,168	48,617
Prepaid operating expenses	11,048	16,050	104	597
Derivatives	2,650	1,401	7	1,190
Short term deposits pledged	6,970	11,491	-	-
Cash and cash equivalents	131,621	166,017	16,344	18,249
	638,246	668,937	28,992	72,437
Assets of disposal group classified as held for sale (Note 1)	389	2,113	-	-
	638,635	671,050	28,992	72,437
Current liabilities				
Trade and other payables	239,349	277,900	10,421	11,329
Accrued operating expenses	59,671	32,189	4,140	6,048
Provisions	7,063	3,918	-	-
Loans and borrowings	101,632	142,228	12,624	80,223
Income tax payable	16,379	10,597	-	150
Derivatives	119	678	119	678
	424,213	467,510	27,304	98,428
Liabilities directly associated with disposal group classified as held for sale (Note 1)	156	453	-	-
	424,369	467,963	27,304	98,428
Net current assets/ (liabilities)	214,266	203,087	1,688	(25,991)
Non-current liabilities				
Loans and borrowings	1,601	2,073	-	-
Deferred tax liabilities	1,443	1,402	-	-
	3,044	3,475	-	-
Net assets	599,059	579,750	362,949	334,114

	Group		Company	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	S\$'000	S\$'000	S\$'000	S\$'000
Equity attributable to owners of the Company				
Share capital	119,725	119,725	119,725	119,725
Treasury shares	(50,361)	(44,285)	(50,361)	(44,285)
Accumulated profits	469,249	474,409	284,880	250,947
Other reserves	55,425	25,088	8,705	7,727
Reserve of disposal group classified as held for sale (Note 1)	4,037	3,890	-	-
	<u>598,075</u>	<u>578,827</u>	<u>362,949</u>	<u>334,114</u>
Non-controlling interests	984	923	-	-
Total equity	<u><u>599,059</u></u>	<u><u>579,750</u></u>	<u><u>362,949</u></u>	<u><u>334,114</u></u>

Note 1

On 16 July 2012, the Company announced the decision of its board of directors to cease business operation of one of its wholly-owned subsidiaries, High Precision Moulding and Tools, S.A.de C.V. ("Hi-P Mexico"), with effect from 30 September 2012. Hi-P Mexico remains a dormant company thereafter.

In accordance with FRS 105, the assets and liabilities related to Hi-P Mexico are presented as "Assets of disposal group classified as held for sale" and "Liabilities directly associated with disposal group classified as held for sale". The assets and liabilities of Hi-P Mexico classified as held for sale and the related reserve as at Balance Sheet date are as follows:

	Group	
	31/12/2013	31/12/2012
	S\$'000	S\$'000
Assets		
Trade and other receivables	75	1,054
Prepaid operating expenses	1	5
Cash and cash equivalents	313	1,054
Assets of disposal group classified as held for sale	<u>389</u>	<u>2,113</u>
Liabilities		
Trade and other payables	91	10
Accrued operating expenses	65	226
Income tax payable	-	13
Deferred tax liabilities	-	204
	<u>156</u>	<u>453</u>
Net assets of disposal group classified as held for sale	<u><u>233</u></u>	<u><u>1,660</u></u>
Reserve		
Foreign currency translation reserve	<u><u>4,037</u></u>	<u><u>3,890</u></u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable within one year or less, or on demand

As at 31/12/2013		As at 31/12/2012	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
640	100,992	541	141,687

Amount repayable after one year

As at 31/12/2013		As at 31/12/2012	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
1,601	-	2,073	-

Lease obligations of S\$2,241,000 were secured against the respective leased assets.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Q4-13	Q4-12	YTD	YTD
	S\$'000	S\$'000	Q4-13	Q4-12
			S\$'000	S\$'000
Cash flows from operating activities				
(Loss)/ profit before tax	(13,525)	19,313	11,187	22,552
Adjustments for:				
Depreciation of property, plant and equipment	22,269	19,748	86,561	69,749
Amortization of intangible asset and land use rights	889	-	1,179	-
Impairment loss/ (reversal of impairment loss) on property, plant and equipment	8,430	(1,963)	12,923	428
Net (gain)/ loss on disposal of property, plant and equipment	(69)	664	257	549
Property, plant and equipment written off	3	708	211	1,295
Inventory provisions	3,928	1,306	13,577	5,299
Inventories written back	(222)	(523)	(2,060)	(1,137)
Provision for warranty costs	527	1,351	3,014	3,962
(Write back)/ impairment loss on doubtful receivables	(35)	528	(293)	164
Bad debts written off/ (recovered)	55	-	(68)	(42)
Trade/ other payables written off	(130)	(329)	(429)	(1,801)
Equity compensation expense	151	354	978	1,804
Interest expense	552	722	2,076	3,953
Interest income	(394)	(773)	(2,685)	(6,789)
Net fair value loss/ (gain) on derivatives - unrealised	55	(2,017)	(1,807)	(2,601)
Loss on disposal of investment in a subsidiary	-	-	-	1,516
Gain on disposal of investment in an associate	-	-	-	(9)
Net unrealised exchange difference	629	(1,866)	2,591	3,643
Share of results of associates	141	(397)	30	(325)
Operating cash flows before changes in working capital	23,254	36,826	127,242	102,210
Changes in working capital				
Decrease/ (increase) in inventories	66,523	29,334	(19,982)	(30,404)
Decrease/ (increase) in trade and other receivables	36,530	(66,861)	14,757	(48,075)
Decrease/ (increase) in prepaid operating expenses and other long term assets	2,797	12,509	6,027	(468)
Decrease in trade and other payables	(38,631)	(28,622)	(64,580)	(33,667)
(Decrease)/ increase in accrued operating expenses	(1,552)	3,870	26,298	(326)
Increase in amounts due from related parties	(148)	(166)	(211)	(132)
Total changes in working capital	65,519	(49,936)	(37,691)	(113,072)
Cash flows generated from/ (used in) operations	88,773	(13,110)	89,551	(10,862)
Income taxes paid	(1,510)	(2,619)	(7,571)	(2,389)
Net cash flows generated from/ (used in) operating activities	87,263	(15,729)	81,980	(13,251)

	Q4-13	Q4-12	YTD	YTD
	S\$'000	S\$'000	Q4-13	Q4-12
			S\$'000	S\$'000
Cash flows from investing activities				
Dividends received from an associated company	-	-	150	-
Interest received	395	779	2,525	6,657
Proceeds from disposal of property, plant and equipment	60	1,277	2,886	2,504
Purchase of property, plant and equipment (Note a)	(21,276)	(38,372)	(66,187)	(151,002)
Acquisition of intangible asset (Note a)	(472)	-	(472)	-
Acquisition of land use rights	-	(1,365)	(6,732)	(1,365)
Proceeds from disposal of an associate	-	-	-	500
Net cash flows used in investing activities	(21,293)	(37,681)	(67,830)	(142,706)
Cash flows from financing activities				
Decrease in short term deposits pledged	2,544	39,702	4,521	64,160
Dividends paid on ordinary shares	-	-	(9,908)	(19,824)
Purchase of treasury shares	-	-	(6,076)	(1,095)
Proceeds from re-issuance of treasury shares	-	283	-	1,075
Interest paid	(552)	(722)	(2,076)	(3,953)
Repayment of loans and borrowings	(46,818)	(11,110)	(110,856)	(44,668)
Proceeds from loans and borrowings	-	24,437	66,925	75,893
Repayments of obligations under finance lease	(150)	(128)	(558)	(567)
Net cash flows (used in)/ generated from financing activities	(44,976)	52,462	(58,028)	71,021
Net increase/ (decrease) in cash and cash equivalents	20,994	(948)	(43,878)	(84,936)
Effect of exchange rate changes on cash and cash equivalents	2,733	2,474	8,741	(12,055)
Cash and cash equivalents at beginning of period	108,207	165,545	167,071	264,062
Cash and cash equivalents at end of period	131,934	167,071	131,934	167,071

Note to the Consolidated Cash Flow Statement

(a) Purchase of Property, plant and equipment & intangible asset

Current year additions	41,759	41,954	77,254	166,510
Less: Payable to creditors	(26,186)	(24,961)	(32,164)	(35,936)
	15,573	16,993	45,090	130,574
Payments for prior period/year purchases	6,175	21,379	21,569	20,428
Net cash outflow for purchase	21,748	38,372	66,659	151,002

(b) Reconciliation of cash and cash equivalents at 31 December 2013

Cash and cash equivalents at end of period per Statement of Financial Position	131,621
Cash and cash equivalents of disposal group classified as held for sale	313
Cash and cash equivalents at end of period per Cash Flow Statement above	131,934

1(d)(i) A statement (for the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

(i) Consolidated statement of changes in equity for the 12 months ended 31 December 2013

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2013	119,725	(44,285)	25,088	3,890	474,409	578,827	923	579,750
Profit for the period	-	-	-	-	6,886	6,886	1	6,887
Foreign currency translation	-	-	7,580	-	-	7,580	15	7,595
Other comprehensive income for the period, net of tax	-	-	7,580	-	-	7,580	15	7,595
Total comprehensive income for the period	-	-	7,580	-	6,886	14,466	16	14,482
<u>Contributions by and distributions to owners</u>								
Employee share option scheme -Equity compensation benefits	-	-	383	-	-	383	-	383
Total transactions with owners in their capacity as owners	-	-	383	-	-	383	-	383
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	(349)	349	-	-	-	-
Transfer from retained earnings to statutory reserve fund	-	-	42	-	(42)	-	-	-
Total others	-	-	(307)	349	(42)	-	-	-
Closing balance at 31 March 2013	119,725	(44,285)	32,744	4,239	481,253	593,676	939	594,615

(i) Consolidated statement of changes in equity for the 12 months ended 31 December 2013 (cont'd)

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 31 March 2013	119,725	(44,285)	32,744	4,239	481,253	593,676	939	594,615
Profit for the period	-	-	-	-	10,888	10,888	2	10,890
Foreign currency translation	-	-	14,030	-	-	14,030	31	14,061
Share of other comprehensive income of associates	-	-	95	-	-	95	-	95
Other comprehensive income for the year, net of tax	-	-	14,125	-	-	14,125	31	14,156
Total comprehensive income for the period	-	-	14,125	-	10,888	25,013	33	25,046
<u>Contributions by and distributions to owners</u>								
Employee share option & award scheme -Equity compensation benefits	-	-	243	-	-	243	-	243
Purchase of treasury shares	-	(6,076)	-	-	-	(6,076)	-	(6,076)
Dividends on ordinary shares	-	-	-	-	(9,908)	(9,908)	-	(9,908)
Total transactions with owners in their capacity as owners	-	(6,076)	243	-	(9,908)	(15,741)	-	(15,741)
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	137	(137)	-	-	-	-
Total others	-	-	137	(137)	-	-	-	-
Closing balance at 30 June 2013	119,725	(50,361)	47,249	4,102	482,233	602,948	972	603,920

(i) Consolidated statement of changes in equity for the 12 months ended 31 December 2013 (cont'd)

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 30 June 2013	119,725	(50,361)	47,249	4,102	482,233	602,948	972	603,920
Profit for the period	-	-	-	-	3,137	3,137	1	3,138
Foreign currency translation	-	-	(2,018)	-	-	(2,018)	(7)	(2,025)
Share of other comprehensive income of associates	-	-	53	-	(5)	48	-	48
Other comprehensive income for the year, net of tax	-	-	(1,965)	-	(5)	(1,970)	(7)	(1,977)
Total comprehensive income for the period	-	-	(1,965)	-	3,132	1,167	(6)	1,161
<u>Contributions by and distributions to owners</u>								
Employee share option & award scheme -Equity compensation benefits	-	-	201	-	-	201	-	201
Total transactions with owners in their capacity as owners	-	-	201	-	-	201	-	201
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	119	(119)	-	-	-	-
Total others	-	-	119	(119)	-	-	-	-
Closing balance at 30 September 2013	119,725	(50,361)	45,604	3,983	485,365	604,316	966	605,282

(i) Consolidated statement of changes in equity for the 12 months ended 31 December 2013 (cont'd)

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 30 September 2013	119,725	(50,361)	45,604	3,983	485,365	604,316	966	605,282
Profit for the period	-	-	-	-	(14,514)	(14,514)	1	(14,513)
Foreign currency translation	-	-	8,122	-	-	8,122	17	8,139
Other comprehensive income for the year, net of tax	-	-	8,122	-	-	8,122	17	8,139
Total comprehensive income for the period	-	-	8,122	-	(14,514)	(6,392)	18	(6,374)
<u>Contributions by and distributions to owners</u>								
Employee share option & award scheme -Equity compensation benefits	-	-	151	-	-	151	-	151
Total transactions with owners in their capacity as owners	-	-	151	-	-	151	-	151
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	(54)	54	-	-	-	-
Transfer from retained earnings to statutory reserve fund	-	-	1,602	-	(1,602)	-	-	-
Total others	-	-	1,548	54	(1,602)	-	-	-
Closing balance at 31 December 2013	119,725	(50,361)	55,425	4,037	469,249	598,075	984	599,059

(ii) Consolidated statement of changes in equity for the 12 months ended 31 December 2012

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Opening balance at 1 January 2012	119,725	(44,235)	43,175	477,068	595,733	962	596,695
Profit for the period	-	-	-	1,530	1,530	(13)	1,517
Foreign currency translation	-	-	(10,250)	-	(10,250)	(31)	(10,281)
Other comprehensive income for the period, net of tax	-	-	(10,250)	-	(10,250)	(31)	(10,281)
Total comprehensive income for the period	-	-	(10,250)	1,530	(8,720)	(44)	(8,764)
Contributions by and distributions to owners							
Employee share option scheme	-	-	411	-	411	-	411
-Equity compensation benefits	-	-	411	-	411	-	411
Purchase of treasury shares	-	(563)	-	-	(563)	-	(563)
Total transactions with owners in their capacity as owners	-	(563)	411	-	(152)	-	(152)
Closing balance at 31 March 2012	119,725	(44,798)	33,336	478,598	586,861	918	587,779

(ii) Consolidated statement of changes in equity for the 12 months ended 31 December 2012 (cont'd)
 Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 31 March 2012	119,725	(44,798)	33,336	478,598	586,861	918	587,779
Loss for the period	-	-	-	(2,114)	(2,114)	15	(2,099)
Foreign currency translation	-	-	1,724	-	1,724	9	1,733
Other comprehensive income for the year, net of tax	-	-	1,724	-	1,724	9	1,733
Total comprehensive income for the period	-	-	1,724	(2,114)	(390)	24	(366)
<u>Contributions by and distributions to owners</u>							
Employee share option scheme -Equity compensation benefits	-	-	543	-	543	-	543
Purchase of treasury shares	-	(532)	-	-	(532)	-	(532)
Treasury shares reissued pursuant to employee share option plans	-	769	23	-	792	-	792
Dividends on ordinary shares	-	-	-	(19,824)	(19,824)	-	(19,824)
Total transactions with owners in their capacity as owners	-	237	566	(19,824)	(19,021)	-	(19,021)
Closing balance at 30 June 2012	119,725	(44,561)	35,626	456,660	567,450	942	568,392

(ii) Consolidated statement of changes in equity for the 12 months ended 31 December 2012 (cont'd)

Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 30 June 2012	119,725	(44,561)	35,626	-	456,660	567,450	942	568,392
Profit for the period	-	-	-	-	2,982	2,982	1	2,983
Foreign currency translation	-	-	(11,877)	-	-	(11,877)	(30)	(11,907)
Other comprehensive income for the year, net of tax	-	-	(11,877)	-	-	(11,877)	(30)	(11,907)
Total comprehensive income for the period	-	-	(11,877)	-	2,982	(8,895)	(29)	(8,924)
<u>Contributions by and distributions to owners</u>								
Employee share option scheme -Equity compensation benefits	-	-	496	-	-	496	-	496
Total transactions with owners in their capacity as owners	-	-	496	-	-	496	-	496
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	(3,969)	3,969	-	-	-	-
Disposal of associate	-	-	(31)	-	-	(31)	-	(31)
Total others	-	-	(4,000)	3,969	-	(31)	-	(31)
						-		
Closing balance at 30 September 2012	119,725	(44,561)	20,245	3,969	459,642	559,020	913	559,933

(ii) Consolidated statement of changes in equity for the 12 months ended 31 December 2012 (cont'd)
Attributable to owners of the Company

Group	Share capital	Treasury shares	Other reserves	Reserve of disposal group classified as held for sale	Accumulated profits	Total equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Closing balance at 30 September 2012	119,725	(44,561)	20,245	3,969	459,642	559,020	913	559,933
Profit for the period	-	-	-	-	15,550	15,550	2	15,552
Share of other comprehensive income of associates	-	-	(98)	-	-	(98)	-	(98)
Foreign currency translation	-	-	3,718	-	-	3,718	8	3,726
Other comprehensive income for the year, net of tax	-	-	3,620	-	-	3,620	8	3,628
Total comprehensive income for the period	-	-	3,620	-	15,550	19,170	10	19,180
<u>Contributions by and distributions to owners</u>								
Employee share option scheme -Equity compensation benefits	-	-	354	-	-	354	-	354
Treasury shares reissued pursuant to employee share option plans	-	276	7	-	-	283	-	283
Total transactions with owners in their capacity as owners	-	276	361	-	-	637	-	637
<u>Others</u>								
Reserve attributable to disposal group classified as held for sale	-	-	79	(79)	-	-	-	-
Transfer from retained earnings to statutory reserve fund	-	-	783	-	(783)	-	-	-
Total others	-	-	862	(79)	(783)	-	-	-
						-		
Closing balance at 31 December 2012	119,725	(44,285)	25,088	3,890	474,409	578,827	923	579,750

(iii) Statement of changes in equity of the Company for the 12 months ended 31 December 2013

Company	Attributable to owners of the Company				Total equity S\$'000
	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	
Opening balance at 1 January 2013	119,725	(44,285)	7,727	250,947	334,114
Profit for the period	-	-	-	2,435	2,435
<u>Contributions by and distributions to owners</u>					
Employee Share Option Scheme - Equity compensation benefits	-	-	383	-	383
Total transactions with owners in their capacity as owners	-	-	383	-	383
Closing balance at 31 March 2013	119,725	(44,285)	8,110	253,382	336,932
Profit for the period	-	-	-	3,730	3,730
<u>Contributions by and distributions to owners</u>					
Employee share option & award scheme - Equity compensation benefits	-	-	243	-	243
Purchase of treasury shares	-	(6,076)	-	-	(6,076)
Dividends on ordinary shares	-	-	-	(9,908)	(9,908)
Total transactions with owners in their capacity as owners	-	(6,076)	243	(9,908)	(15,741)
Closing balance at 30 June 2013	119,725	(50,361)	8,353	247,204	324,921
Profit for the period	-	-	-	32,833	32,833
<u>Contributions by and distributions to owners</u>					
Employee share option & award scheme - Equity compensation benefits	-	-	201	-	201
Total transactions with owners in their capacity as owners	-	-	201	-	201
Closing balance at 30 September 2013	119,725	(50,361)	8,554	280,037	357,955
Profit for the period	-	-	-	4,843	4,843
<u>Contributions by and distributions to owners</u>					
Employee share option & award scheme - Equity compensation benefits	-	-	151	-	151
Total transactions with owners in their capacity as owners	-	-	151	-	151
Closing balance at 31 December 2013	119,725	(50,361)	8,705	284,880	362,949

(iv) Statement of changes in equity of the Company for the 12 months ended 31 December 2012

Company	Attributable to owners of the Company				Total equity S\$'000
	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Accumulated profits S\$'000	
Opening balance at 1 January 2012	119,725	(44,235)	5,893	255,091	336,474
Profit for the period	-	-	-	3,148	3,148
<u>Contributions by and distributions to owners</u>					
Employee Share Option Scheme - Equity compensation benefits	-	-	411	-	411
Purchase of treasury shares	-	(563)	-	-	(563)
Total transactions with owners in their capacity as owners	-	(563)	411	-	(152)
Closing balance at 31 March 2012	119,725	(44,798)	6,304	258,239	339,470
Profit for the period	-	-	-	8,190	8,190
<u>Contributions by and distributions to owners</u>					
Employee Share Option Scheme - Equity compensation benefits	-	-	543	-	543
Purchase of treasury shares	-	(532)	-	-	(532)
Treasury shares reissued pursuant to employee share option plans	-	769	23	-	792
Dividends on ordinary shares	-	-	-	(19,824)	(19,824)
Total transactions with owners in their capacity as owners	-	237	566	(19,824)	(19,021)
Closing balance at 30 June 2012	119,725	(44,561)	6,870	246,605	328,639
Profit for the period	-	-	-	1,575	1,575
<u>Contributions by and distributions to owners</u>					
Employee Share Option Scheme - Equity compensation benefits	-	-	496	-	496
Total transactions with owners in their capacity as owners	-	-	496	-	496
Closing balance at 30 September 2012	119,725	(44,561)	7,366	248,180	330,710
Profit for the period	-	-	-	2,767	2,767
<u>Contributions by and distributions to owners</u>					
Employee Share Option Scheme - Equity compensation benefits	-	-	354	-	354
Treasury shares reissued pursuant to employee share option plans	-	276	7	-	283
Total transactions with owners in their capacity as owners	-	276	361	-	637
Closing balance at 31 December 2012	119,725	(44,285)	7,727	250,947	334,114

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period ended 31 December 2013, there has been no increase in the issued and paid-up share capital of the Company.

Share Options

During the quarter ended 31 December 2013, 1,362,458 options have lapsed while no options were exercised.

There are 21,199,159 options outstanding as at 31 December 2013 (31 December 2012: 22,302,055).

Share Awards

During the quarter ended 31 December 2013, 7,357 awards have lapsed.

There are 211,917 share awards outstanding as at 31 December 2013 (31 December 2012: Nil).

Treasury Shares

For the fourth quarter ended 31 December 2013, the Company has not purchased any shares to be held as treasury shares.

The number of treasury shares held by the Company as at 31 December 2013 is 68,953,500 (31 December 2012: 61,473,500).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued ordinary shares excluding treasury shares as at 31 December 2013 was 818,221,500 (31 December 2012: 825,701,500).

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

During the financial period ended 31 December 2013, there were no sales, transfers, disposal, cancellation or use of treasury shares as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been reviewed or audited by the Company's auditor.

3. Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the accounting policies have been consistently applied by the Group and the Company and are consistent with the audited financial statements as at 31 December 2012.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

In the current financial period, the Group adopted the new/ revised Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are effective for annual periods beginning on or after 1 January 2013.

The following are the new or amended FRS that are relevant to the Group:

<i>Description</i>	<i>Effective for annual periods beginning on or after</i>
Amendments to FRS 1 <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012
Revised FRS 19 <i>Employee Benefits</i>	1 January 2013
FRS 113 <i>Fair Value Measurement</i>	1 January 2013
Amendments to FRS 107 <i>Disclosures – Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013
Improvements to FRSs 2012	
- Amendments to FRS 1 <i>Presentation of Financial Statements</i>	1 January 2013
- Amendments to FRS 16 <i>Property, Plant and Equipment</i>	1 January 2013
- Amendments to FRS 32 <i>Financial Instruments: Presentation</i>	1 January 2013

The adoption of the above FRS did not result in any substantial change to the Group's accounting policies nor any significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

- (a) Based on the weighted average number of ordinary shares on issue; and
(b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	Q4-13	Q4-12	YTD Q4-13	YTD Q4-12
Operating (loss)/ profit after exceptional items and tax before deducting non-controlling interests as a percentage of revenue	-4.2%	4.3%	0.5%	1.5%
Operating (loss)/ profit after tax attributable to owners of the company as a percentage of issued capital and reserves at the end of the period	-2.4%	2.7%	1.1%	3.1%
(Loss)/ earnings per ordinary share				
(a)				
Based on weighted average number of ordinary shares in issue (cents)	(1.77)	1.84	0.78	2.12
(b)				
On a fully diluted basis (cents)*	n.m.	1.84	0.78	2.12

(Loss)/ earnings per share have been computed based on the weighted average number of ordinary shares in issue during the period.

*Nil (4Q2012: 5,864,500) share options and 211,917 (4Q2012: Nil) share awards granted to employees under the existing employee share option scheme and employee share award scheme have been included in the calculation of diluted earnings per share (EPS). For 4Q2013, it is not meaningful to calculate the diluted EPS as the Group is in a loss position. It is also not meaningful to include share options in the calculation of diluted EPS for the year ended 31 December 2013, as the stock option exercise prices are above the market price.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and
(b) immediately preceding financial year :**

	Group		Company	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Net Asset Value per Ordinary Share based on issued share capital at the end of the period (in cents)	73.09	70.10	44.36	40.46

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Revenue and Profitability Analysis

FY2013 vs. FY2012

Revenue increased by 8.2% from S\$1,166.7 million in FY2012 to S\$1,262.5 million in FY2013. The increase was mainly due to change in product mix and increase in high component content assembly projects in FY2013 as compared with FY2012.

Gross profit decreased by 0.3% from S\$97.9 million in FY2012 to S\$97.6 million in FY2013. The decrease was mainly due to aforementioned change in product mix, higher inventory provisions for slow moving projects, increased depreciation as a result of higher capital expenditure and increased labor costs.

The increase in labor costs was mainly resulting from higher sales, slower learning curve in new projects ramp up, increased minimum wages imposed by the applicable local governmental authorities in the PRC, and increased employee compensation resulting from the consolidation and relocation of our Tianjin plant to our plant in Suzhou. As part of the Group's costs saving measures and efforts to consolidate its operations, the Group intends to relocate the production at its Tianjin plant to its plant in Suzhou in the first half of 2014. Accordingly, employee compensation was provided in connection to the plant consolidation and relocation exercise.

Total selling & distribution and administrative expenses increased by 5.3% from S\$85.8 million in FY2012 to S\$90.4 million in FY2013 mainly due to higher marketing costs incurred for the diversification of customers and products, and higher staff costs. The increase was partially offset by the decrease in provision for warranty costs and reversals of provisions for doubtful debts.

Net interest income decreased by 78.5% from S\$2.8 million in FY2012 to S\$0.6 million in FY2013 mainly due to lower net cash position across FY2013 compared with FY2012.

Other income decreased by 16.6% from S\$13.3 million in FY2012 to S\$11.1 million in FY2013 mainly due to lower income from trade and other payables written off, and lower service income from trial runs conducted for customers in FY2013.

Other expenses increased by 28.3% from S\$5.9 million in FY2012 to S\$7.6 million in FY2013. The increase was mainly due to impairment loss on property, plant and equipment of S\$12.9 million in FY2013 (FY2012: S\$0.4 million), comprises mainly S\$8.4 million of impairment loss due to the consolidation and relocation of our Tianjin plant to our plant in Suzhou, S\$3.8 million of impairment loss due to the fire that occurred at one of the Group's manufacturing plants in Shanghai.

The increase in other expenses was partially offset by the net foreign exchange gain of S\$0.8 million in FY2013 (FY2012: loss S\$6.3 million) which arose mainly from appreciation of USD against SGD, and net fair value gain on derivatives used for currency hedging of S\$6.9 million in FY2013 (FY2012: gain S\$4.5 million) which arose mainly from the lower forward rate, as compared with the contract rate for selling USD and buying RMB, caused by depreciation of USD against RMB.

The Group recorded an income tax expense of S\$4.8 million in FY2013, representing an effective tax rate of 42.8% (FY2012: 20.4%). The higher effective tax rate was mainly due to deferred tax assets were not recognized on provisions made in connection with the consolidation and relocation of our Tianjin plant to our plant in Suzhou, due to uncertainty of their recoverability.

As a result of the above factors, the Group achieved net profit after tax of S\$6.4 million in FY2013.

4Q2013 vs. 4Q2012

Revenue decreased 5.6% yoy to S\$344.5 million in 4Q2013 mainly due to decreased orders from existing customers as a result of the volatile market situation. The decrease was partially offset by the orders secured from new customers, which was aligned with our strategy to diversify customer base.

Gross profit decreased 61.3% yoy to S\$15.1 million in 4Q2013 mainly due to decreased sales, low manufacturing yield and efficiency during the initial and ramp up stages of new products secured from new customers, increased inventory provisions for slow moving projects and increased depreciation as a result of higher capital expenditure. The decrease was also due to increased employee compensation and refund of rental subsidy incurred in connection with the consolidation and relocation of our Tianjin plant to our plant in Suzhou.

Total selling & distribution and administrative expenses decreased 7.2% yoy to S\$23.5 million in 4Q2013. The decrease was mainly due to reversals of provisions for performance bonus and doubtful debts in 4Q2013, lower provision for warranty costs, partially offset by the higher marketing costs incurred for the diversification of customers and products.

Net interest income became an expense of S\$0.2 million in 4Q2013 mainly due to the net debt position during the first 2 months of 4Q2013.

Other expenses of S\$8.5 million in 4Q2013 mainly consisted of impairment loss on property, plant and equipment of S\$8.4 million incurred in connection with the consolidation and relocation of our Tianjin plant to our plant in Suzhou.

Despite a pre-tax loss, the Group recorded an income tax expense of S\$1.0 million in 4Q2013. This was mainly due to deferred tax assets were not recognized on provisions made in connection with the consolidation and relocation of our Tianjin plant to our plant in Suzhou, due to uncertainty of their recoverability.

As a result of the above factors, the Group recorded a net loss after tax of S\$14.5 million in 4Q2013.

Balance Sheet Analysis

The net book value of property, plant and equipment decreased by 4.8% from S\$363.9 million as at 31 December 2012 to S\$346.4 million as at 31 December 2013. The decrease was mainly due to total depreciation of S\$86.6 million, impairment loss of S\$12.9 million, and disposal with net book value of S\$3.1 million, partially offset by total additions of S\$70.7 million and translation difference of S\$19.1 million.

Intangible assets increased from S\$0.01 million as at 31 December 2012 to S\$5.7 million as at 31 December 2013 due to acquisition of licensed rights that are essential to telecommunication standards, such as the third generation cellular ("3G") and 4G standards.

Land use rights increased by 820.4% from S\$1.4 million as at 31 December 2012 to S\$12.6 million as at 31 December 2013. The increase was mainly due to acquisition of land use right over a plot of state-owned land in Nantong Economic & Technological Development Area, People's Republic of China ("PRC"), where the Group's manufacturing and storage facilities are expected to reside.

Deferred tax assets increased by 65.8% from S\$12.7 million as at 31 December 2012 to S\$21.1 million as at 31 December 2013 mainly due to recognition of deferred tax assets on certain unutilized tax losses and accruals.

Inventories increased by 12.3% from S\$145.5 million as at 31 December 2012 to S\$163.4 million as at 31 December 2013 mainly due to more high component content assembly projects.

Trade and other receivables decreased by 1.8% from S\$328.5 million as at 31 December 2012 to S\$322.5 million as at 31 December 2013 mainly due to the decrease in sales by 5.6% from S\$365.0 million in 4Q2012 to S\$344.5 million in 4Q2013.

Prepaid operating expenses decreased by 31.2% from S\$16.1 million as at 31 December 2012 to S\$11.0 million as at 31 December 2013 mainly due to the decrease in prepayment for property, plant and equipment.

Trade and other payables decreased by 13.9% from S\$277.9 million as at 31 December 2012 to S\$239.3 million as at 31 December 2013 mainly due to the decrease in trade payables resulting from lower sales and hence lower material costs in 4Q2013 as compared with 4Q2012.

Accrued operating expenses increased by 85.4% from S\$32.2 million as at 31 December 2012 to S\$59.7 million as at 31 December 2013. The increase was mainly due to advance billings to customers on uncompleted tools, accrual for license and royalty fee, and accrual for employee compensation, refunds of rental subsidy, plant restoration and relocation costs in connection with the consolidation and relocation of our Tianjin plant to our plant in Suzhou.

Provisions increased by 80.3% from S\$3.9 million as at 31 December 2012 to S\$7.1 million as at 31 December 2013 mainly due to provision of S\$3.0 million was recognized in FY2013 for the expected warranty claims. The provision for warranty was estimated based on current sales levels, estimated level of repairs and returns, and terms of warranty programs.

Current and non-current loans and borrowings decreased by 28.5% from S\$144.3 million as at 31 December 2012 to S\$103.2 million as at 31 December 2013 mainly due to repayment of loans and borrowings.

Cash and cash equivalents including cash and cash equivalents of disposal group classified as held for sale and short term deposits pledged decreased by 22.2% from S\$178.6 million as at 31 December 2012 to S\$138.9 million as at 31 December 2013. Debt was S\$103.2 million, resulting in a net cash position of S\$35.7 million.

Cashflow Analysis

Net cash generated from operating activities before working capital changes was S\$23.3 million in 4Q2013. Net cash generated from operating activities in 4Q2013 amounted to S\$87.3 million.

Net cash used in investing activities was S\$21.3 million in 4Q2013, mainly due to net cash outflow for purchase of property, plant and equipment amounting to S\$21.3 million.

Net cash used in financing activities was S\$45.0 million in 4Q2013, mainly due to repayment of loans and borrowings amounting to S\$46.8 million.

9. Where a forecast, or prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

In our business update on 26 January 2014, the Group guided as follows:

The Group expects lower revenue in 4Q2013 as compared to 4Q2012. The Group expects to report a loss in 4Q2013.

The Group expects higher revenue in 2H2013 as compared to 1H2013. The Group expects to report a loss in 2H2013.

The Group expects higher revenue but lower profit in FY2013 as compared to FY2012.

In line with our guidance, we recorded lower revenue in 4Q2013 as compared to 4Q2012 and we recorded a loss in 4Q2013. We recorded higher revenue in 2H2013 as compared to 1H2013 and we recorded a loss in 2H2013. We recorded higher revenue but lower profit in FY2013 as compared to FY2012.

(S\$'000)	4Q2013	4Q2012	1H2013	2H2013	FY2013	FY2012
Revenue	344,539	364,966	552,682	709,785	1,262,467	1,166,741
Net (loss)/profit after tax	(14,513)	15,552	17,777	(11,375)	6,402	17,953

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

According to surveys by I.T. research firm IDC, smartphone¹ and tablets shipments continued to rise strongly in 2013, with more than a billion smartphones and 217 million tablets² shipped. However, growth is widely expected to taper due to consumer saturation in developed markets and increasing competition among industry players.

In line with the cautious tone adopted by IDC, ratings and research agency Moody's issued a report³ stating that the outlook for the Asian consumer electronics industry is negative in 2014. The negative outlook reflected Moody's expectation that operating profit margins will remain low due to lack of product differentiation and high penetration rates in key products like LCD TVs; and convergence of smartphones and mobile devices, driving intense competition. In addition, stronger demand in emerging countries for mid- to low-tier products will lead to lower average selling prices while significant cash outlays are required to defend market positions and remain competitive.

To face the expected challenges in FY2014, the Group will maintain its focus on:

- Ongoing diversification of its customer base.
- Continuous improvement of its cost structure via automation and lean manufacturing.
- Cost control and productivity improvement to better utilize production capacity and capabilities.

The Group continues to aim for a sustainable growth rate and be one of the top contract manufacturers in Asia, by providing a one-stop solution to fulfill its customers' needs - from product development, component manufacturing to complete product assembly.

Barring any other unforeseen circumstances, the Group wishes to guide its performance as follows:

For 1Q2014, the Group expects lower revenue as compared to 1Q2013, and expects to record a loss.

For FY2014, the Group expects lower revenue but higher profit as compared to FY2013.

Update on the proposed investment in Nantong Economic & Technological Development Area, PRC ("NETDA")

With reference to the Company's announcement dated 8 January 2013 regarding the proposed investment in NETDA (the "Proposed Investment"), the Company wishes to update shareholders that capital expenditure of an aggregate amount of S\$50.7 million had been incurred for the Proposed Investment as at 31 December 2013. The said amount was utilized towards land use rights, construction and renovation costs, equipment and professional fees. As at 31 December 2013, the construction of the plant on approximately 52,000 sqm of the Development is substantially completed. The Company will monitor market conditions as it paces the construction of the Development in line with market demand.

¹ AFP, "Smartphone sales top billion, Samsung leads: Survey", 28 January 2014

² AFP, "Global tablet sales jumped 50% in 2013: Survey", 29 January 2014

³ Moody's, "2014 Outlook -- Asian Consumer Electronics, Operating Margins Stay Low Amid Intense Competition, Structural Challenges", 11 December 2013

11. Dividend**(a) Current Financial Period Reported on**

Any dividend recommended for the current financial period reported on?

Name of Dividend : First and Final Dividend
 Dividend Type : Cash
 Dividend Rate : 0.6 cents per ordinary share
 Tax rate : Exempt from tax (One-tier corporate tax system)
 Total amount payable : S\$4.909 million

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of Dividend : First and Final Dividend
 Dividend Type : Cash
 Dividend Rate : 1.2 cents per ordinary share
 Tax rate : Exempt from tax (One-tier corporate tax system)
 Total amount payable : S\$9.908 million

(c) Date payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. Aggregate value of interested persons transactions entered into during the quarter ended 31 December 2013

Name of interested person	Aggregate value of all interested person transactions during the period under review (excluding transactions less than \$100,000 and transactions conducted under the shareholders mandate pursuant to rule 920)	Aggregate value of all interested person transactions conducted under the shareholders mandate pursuant to rule 920 (excluding transactions less than \$100,000)
Transaction for Purchases of Goods and Services Molex International Inc & its group of companies	\$675,378	-
Transaction for Sales of Goods and Services Molex International Inc & its group of companies	\$183,011	-

No general mandate has been obtained from shareholders for interested persons transactions.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding year.

By Activities

	PPIM S\$'000	MDF S\$'000	Assembly S\$'000	Eliminations S\$'000	Consolidated S\$'000
2013 December YTD					
Segment Revenue					
Sales to external customers	559,742	46,562	656,163	-	1,262,467
Intersegmental sales	78,518	49,170	-	(127,688)	-
	<u>638,260</u>	<u>95,732</u>	<u>656,163</u>	<u>(127,688)</u>	<u>1,262,467</u>
Profit from operations	3,040	1	4,091	-	7,132
Interest income					2,685
Other income					11,091
Financial costs					(2,076)
Other expenses					(7,615)
Share of results of associates					(30)
Profit before tax					<u>11,187</u>
Tax expense					<u>(4,785)</u>
Profit for the year					<u><u>6,402</u></u>
Depreciation of property, plant and equipment	71,138	6,709	8,714		86,561
Amortization of intangible asset	-	-	916		916
Amortization of land use rights	263	-	-		263
Provision for warranty costs	-	-	3,014		3,014
Inventory provisions	5,787	2	7,788		13,577
Impairment loss of property, plant and equipment	4,477	247	8,199		12,923
Other non-cash items	(598)	-	(806)		(1,404)

Segment Information (cont'd)

By Activities

	PPIM S\$'000	MDF S\$'000	Assembly S\$'000	Eliminations S\$'000	Consolidated S\$'000
2012 December YTD					
Segment Revenue					
Sales to external customers	559,942	44,163	562,636	-	1,166,741
Intersegmental sales	70,685	53,057	-	(123,742)	-
	<u>630,627</u>	<u>97,220</u>	<u>562,636</u>	<u>(123,742)</u>	<u>1,166,741</u>
Profit from operations	3,701	1	8,318	-	12,020
Interest income					6,789
Other income					13,306
Financial costs					(3,953)
Other expenses					(5,935)
Share of results of associates					325
Profit before tax					<u>22,552</u>
Tax expense					<u>(4,599)</u>
Profit for the year					<u><u>17,953</u></u>
Depreciation of property, plant and equipment	60,287	6,922	2,540		69,749
Provision for warranty costs	-	-	3,962		3,962
Inventory provisions	1,632	1	3,666		5,299
Impairment loss of property, plant and equipment	132	-	296		428
Other non-cash items	1,101	-	1,237		2,338

By Geographical Markets

	Segment Revenue	
	2013 S\$'000	2012 S\$'000
Asia	497,119	508,045
Europe	130,883	151,809
United States and other parts of Americas	634,465	506,887
	1,262,467	1,166,741

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to Note 8.

16. A breakdown of the sales as follows:-

	2013 S\$'000 Group	2012 S\$'000 Group	% Increase/ Decrease Group
(a) Sales reported for first half year	552,682	530,117	4%
(b) Operating profit/ (loss) after tax before deducting non-controlling interests reported for first half year	17,777	(581)	n.m.
(c) Sales reported for second half year	709,785	636,624	11%
(d) Operating (loss)/ profit after tax before deducting non-controlling interests reported for second half year	(11,375)	18,534	n.m.

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

Total Annual Final Dividend

	2013 (S\$'000)	2012 (S\$'000)
Ordinary	4,909	9,908

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.:-

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Yao Hsiao Kuang	67	Brother of Yao Hsiao Tung, Brother-in-law of Wong Huey Fang	<p><u>Position:</u> Director, Supply Chain Management. This position was first held with effect from 22 Nov 2012.</p> <p><u>Duties:</u> He was responsible for executing and supporting the establishment of strategies in Supply Chain Management for the Group, conducting key commodities negotiations, and conducting supplier and site sourcing audits for the Group.</p>	<p><u>Position:</u> No change in position held during 2013.</p> <p><u>Duties:</u> In addition to the formal duties, he was also responsible for executing and supporting the establishment of strategies in Supply Chain Management for the Group in 2013.</p>

BY ORDER OF THE BOARD

Mr Yao Hsiao Tung

Executive Chairman and Chief Executive Officer