

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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### LIVE WEBCAST OF THE COMPANY'S EXTRAORDINARY GENERAL MEETING ON 15 JUNE 2020

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The Board of Directors (the "**Board**") of Hi-P International Limited (the "**Company**") refers to:

- (a) the Notice of Extraordinary General Meeting issued on 9 April 2020 (the "**Notice of EGM**") in respect of the extraordinary general meeting of the Company (the "**EGM**") to be held on 15 June 2020 at 3.00 p.m. (or immediately after the conclusion of the annual general meeting of the Company (the "**AGM**") to be held on the same day prior to the EGM);
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020 and subsequently amended on 14 April 2020 and 24 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, the holding of general meetings of companies; and
- (d) the joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020, providing additional guidance on the conduct of general meetings during period when the elevated safe distancing measures are in place.

With reference to the Order, the Company wishes to inform that it will hold its EGM on 15 June 2020 at 3.00 p.m. (or immediately after the conclusion of the AGM to be held on the same day prior to the EGM) by electronic means through a live webcast of the proceedings comprising both video (audio-visual) and audio-only feeds ("**Live EGM Webcast**").

The Company's Executive Chairman and Chief Executive Officer, Mr Yao Hsiao Tung, will preside as Chairman of the EGM.

#### **INSTRUCTIONS TO SHAREHOLDERS**

Shareholders are to note the following instructions with regard to the Live EGM Webcast:

##### **1. Alternative arrangements for participation at the EGM**

- (a) Due to the current COVID-19 restriction orders in Singapore, **shareholders will not be able to attend the EGM in person.**
- (b) Shareholders may participate at the EGM by:
  - (i) watching or listening to the EGM proceeding via a live webcast;
  - (ii) submitting questions in advance of the EGM; and/or
  - (iii) appointing the Chairman of the EGM as proxy to attend and vote on their behalf at the EGM, respectively.

- (c) Investors who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50 of Singapore), including CPF and SRS investors, and who wish to participate in the EGM by:
- (i) watching or listening to the EGM proceeding via a live webcast;
  - (ii) submitting questions in advance of the EGM; and/or
  - (iii) appointing the Chairman of the EGM as proxy to attend and vote on their behalf at the EGM, respectively,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

## 2. Registration to attend Live EGM Webcast

- (a) All shareholders who wish to follow the proceedings of the EGM through the Live EGM Webcast must pre-register online to create an account at the URL: [sg.conveneagm.com/hi-p\\_agm2020](http://sg.conveneagm.com/hi-p_agm2020) ("**Pre-registration**") to enable the Company to verify their status as shareholders. The website will be open for Pre-registration from **25 May 2020, 10.00 a.m.** and will **close at 12 June 2020, 3.00 p.m.** (the "**Registration Deadline**").
- (b) Investors who hold shares through depository agents (as defined in Section 81SF of the Securities and Futures Act, Chapter 289) and wish to watch the Live EGM Webcast must approach their respective depository agents to pre-register by **5.00 p.m. on 3 June 2020** in order to allow sufficient time for their respective depository agents to in turn pre-register their interest with the Company.
- (c) Following the verification, authenticated shareholders will receive an email on their authentication status by **14 June 2020, 12.00 p.m.**, and will be able to access the Live EGM Webcast using the account created.
- (d) Shareholders must not forward the login details to join the Live EGM Webcast to other person who is not a shareholder of the Company and/or who is not authorised to attend the Live EGM Webcast. Recording of the Live EGM Webcast by shareholders in whatever form is also strictly prohibited.
- (e) Shareholders who have pre-registered by the Registration Deadline but do not receive an email response by **14 June 2020, 12.00 p.m.** may contact the Company via email to [ir@hi-p.com](mailto:ir@hi-p.com), with the following details included: (i) full name of the shareholder, and (ii) his/her/its identification/registration number.

## 3. Proxy Voting

- (a) As the Company's constitution currently does not allow shareholders to submit their votes online, all shareholders who wish to vote at the EGM have to submit their proxy forms in advance and appoint the Chairman of the EGM as their proxy.
- (b) **Submission of proxy forms.** The duly completed and signed proxy form must be deposited via either the following means:
  - (i) **by post** to the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #11-02, Singapore 068898; or
  - (ii) **by email** to the Company' Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at [sg.is.proxy@sg.tricorglobal.com](mailto:sg.is.proxy@sg.tricorglobal.com),

in either case, **by 13 June 2020, 3.00 p.m.** (being not less than forty-eight (48) hours before the time for holding the EGM).

- (c) A shareholder who wishes to submit a proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.
- (d) **In view of the current COVID-19 situation and the related precautionary measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms via email.**
- (e) Any incomplete or unsigned proxy forms will be treated as voided.
- (f) CPF or SRS investors who wish to appoint the Chairman of the EGM as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by 5.00 pm on 3 June 2020**.
- (g) Shareholders who had submitted their proxy forms to appoint the Chairman of the EGM as their proxy before or on the date of this announcement and indicated how they wish to vote on each resolution, are not required to re-submit their proxy forms. However, they may choose to withdraw their proxy forms by notifying the Company via email to [sg.is.proxy@sg.tricorglobal.com](mailto:sg.is.proxy@sg.tricorglobal.com). The votes of such shareholders as specified in the submitted proxy forms will be counted unless they have been withdrawn.
- (h) Shareholders who had submitted their proxy forms, but did not appoint the Chairman of the EGM as their proxy and indicate how they wish to vote on each resolution, before or on the date of this announcement are required to re-submit their proxy forms to appoint the Chairman of the EGM as their proxy and indicate their votes for the respective resolutions. The resubmitted proxy forms shall supersede any proxy forms submitted earlier.

#### 4. Amended Proxy Form

Due to the Live EGM Webcast, shareholders who have yet to submit their proxy forms and shareholders who requires to re-submit their proxy forms under Paragraph 3(h) above are to disregard the proxy form issued on 9 April 2020 in its entirety and use the updated proxy form which is uploaded together with this announcement.

The updated proxy form can also be downloaded from:

- SGXNet at <https://www.sgx.com/securities/company-announcements>, or
- the URL: [sg.conveneagm.com/hi-p\\_agm2020](http://sg.conveneagm.com/hi-p_agm2020).

Printed copies of the updated proxy form will not be sent to shareholders.

#### 5. Submission of Questions

- (a) **Shareholders will not be able to ask questions during the Live EGM Webcast, and therefore it is important for shareholders to pre-register and submit their questions in advance of the EGM.**
- (b) **Submission of questions.** All shareholders can submit questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM, in the following manner:
  - (i) **via the pre-registration website at the URL: [sg.conveneagm.com/hi-p\\_agm2020](http://sg.conveneagm.com/hi-p_agm2020) by using the account created;**
  - (ii) **by post** to the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898; or
  - (iii) **by email** to the Company at [ir@hi-p.com](mailto:ir@hi-p.com).
- (c) When sending in their questions by post or email, shareholders are required to provide the Company with the following details to enable the Company to verify the shareholders' status:
  - their full name;
  - their address; and
  - the manner in which they hold shares in the Company (e.g. via CDP, CPF or SRS).

- (d) **Deadline to submit questions.** All questions must be submitted **by 3.00 pm on 12 June 2020.**
- (e) **Addressing questions.** The Company will endeavour to address all substantial and relevant questions which shareholders have submitted in advance by publishing the responses to those questions on SGXNET. Where substantial and relevant questions submitted by shareholders are unable to be addressed prior to the EGM, the Company will address them during the EGM through the Live EGM Webcast. The Company will publish the minutes of the EGM on its website, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed prior to, or at, the EGM.

## **6. Circular to Shareholders**

The Company's Circular to Shareholders dated 9 April 2020 has been published on the SGXNET, and may be accessed at the URL <https://links.sgx.com/1.0.0/prospectus-circulars/37724>.

Subject to any revision of the Order, government or any regulatory bodies imposing any new restrictions, the Live EGM Webcast will be conducted on 15 June 2020 with the above stated instructions. Shareholders are advised to regularly check the Company's announcements on SGXNet for any changes or updates on the EGM.

The Company would like to thank all shareholders for their patience, understanding and cooperation in enabling us to hold the EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
24 May 2020